

**NAAE Expenses/Income and Budget
2013 - 2023**

Budget Category	FY2013 Actual	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	6-Months 2021 Actual	CY2022 Actual	CY2022 Budget	CY2023 Budget
REVENUE													
Member Dues													
Active, Associate and Collegiate	\$388,660	\$386,067	\$407,980	\$421,072	\$408,179	\$428,577	\$450,791	\$445,385	\$432,200	\$374,080	\$519,221	\$459,555	\$488,845
Organizational Membership	\$28,500	\$30,750	\$17,400	\$31,500	\$30,750	\$31,500	\$15,300	\$15,000	\$7,500	\$6,750		\$9,000	
NSTA Dues													
Subtotal member dues	\$417,160	\$416,817	\$425,380	\$452,572	\$438,929	\$460,077	\$466,091	\$460,385	\$439,700	\$380,830	\$519,221	\$468,555	\$488,845
Convention receipts													
Registration	\$94,847	\$122,817	\$108,443	\$113,604	\$127,206	\$127,428	\$144,041	\$150,695	\$70,082	\$147,435	\$190,055	\$150,000	\$175,000
Trade Show	\$600	\$900	\$1,810	\$1,200	\$1,800	\$3,600	\$2,100	\$1,200			\$4,500	\$1,200	\$1,200
Sponsorships	\$18,850	\$15,863	\$10,850	\$31,579	\$17,250	\$19,226	\$27,210	\$29,743	\$77,750	\$30,850	\$45,880	\$18,000	\$20,000
Ticket Income													
Host State Social	\$2,220		\$8,897										
Subtotal convention receipts	\$116,517	\$139,580	\$130,000	\$146,383	\$146,256	\$150,254	\$173,351	\$181,638	\$147,832	\$178,285	\$240,435	\$169,200	\$196,200
Fees and Grants													
Upper Division Scholars (Nat'l Geo/Cengege)	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500		\$7,500	\$7,500	\$7,500
Ag Teacher Resource Guide								\$24,446					
Scholarship Revenue (from Convention)	\$1,357	\$1,494	\$1,486	\$2,346									
Foundation Management Fees	\$88,969	\$93,237	\$84,887	\$90,787	\$95,000	\$100,000							
PPP Loan Forgiveness									\$81,700				
Subtotal fees and grants	\$97,826	\$102,231	\$93,873	\$100,633	\$102,500	\$107,500	\$7,500	\$31,946	\$89,200	\$0	\$7,500	\$7,500	\$7,500
Other Revenue													
Interest and dividends	\$22,610	\$22,799	\$38,148	\$34,236	\$20,568	\$20,242	\$34,962	\$37,933	\$23,095	\$44,490	\$39,856	\$35,000	\$35,000
Unrealized Gains on Investments	\$62,775	\$118,091	-\$12,641	-\$70,184	\$104,587	\$89,415	\$4,048	-\$15,330	\$370,118	\$14,365	-\$327,573	\$0	\$0
Regional Conferences											\$725	\$0	
Project Overhead													\$30,338
Sales of Merchandise	\$9,076	\$11,359	\$7,017	\$6,096	\$7,838	\$8,538	\$12,341	\$6,496	\$9,211	\$112	\$7,616	\$6,000	\$6,000
Miscellaneous Income	\$5,272	\$4,386	\$5,011	\$8,227	\$15,550	\$2,076	\$4,859	\$1,000	\$34,613	\$0	\$48,882	\$5,000	\$20,000
Investment Income-Life Fund	\$860	\$803	\$12,859	\$12,360	\$6,263	\$6,379	\$10,494	\$13,000	\$9,037	\$17,193	\$13,636	\$12,000	\$12,000
USDA BFRDP Grant	\$22,507	\$67,529	\$12,797										
Farmer 2 Farmer Program		\$15,000		\$15,000									
Nat'l Teach Ag Campaign Management Fee								\$46,000	\$38,000	\$20,000		\$40,000	
Nat'l Teach Ag -- non FFA Foundation								\$4,207	\$14,437	\$3,178	\$3,571		
CASE Management Fee	\$20,000	\$20,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$30,000	\$15,000	\$30,000	\$30,000	
Ag Ed Magazine Business Manager Stipend	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$1,500	\$500	\$500	\$500	\$500
Council MMM Management Fee	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$2,500	\$5,000	\$5,000	
Contributions to Legislative Fund	\$695	\$550	\$480	\$490	\$580			\$170		\$150			
Ag Educator Relief Fund	\$5,042	\$3,378	\$1,908	\$6,466	\$26,812	\$17,134	\$13,213	\$17,847	\$10,905	\$11,534	\$24,298	\$0	
State Assoc Website Development	\$800												
Credit Card Revenue (test phase)		\$95											
Subtotal other revenue	\$158,637	\$272,990	\$98,579	\$45,691	\$215,198	\$176,784	\$112,917	\$144,323	\$545,916	\$129,022	-\$153,489	\$133,500	\$103,838
FFA Foundation Projects													
FFA Foundation Projects									\$1,208,000	\$247,621	\$16,877	\$295,000	

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Budget Category	FY2013 Actual	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	6-Months 2021 Actual	CY2022 Actual	CY2022 Budget	CY2023 Budget
FFA Foundation Office Space Grant									\$50,000	\$25,000	\$50,000	\$50,000	
FFA Foundation Salary Support Grant									\$43,066	\$18,087	\$36,176	\$36,173	
FFA Foundation New Positions Grant									\$58,111	\$31,697	\$63,392	\$63,393	
NPS Ag Ed Leadership Luncheon				\$4,225	\$4,225	\$4,225	\$4,225	\$0					
Outstanding Young Member	\$13,215	\$5,803	\$18,334	\$18,766		\$26,050		\$22,400			\$10,000		\$10,000
Outstanding Teacher	\$11,752	\$6,699	\$14,442	\$19,784	\$7,380	\$18,030	\$7,380	\$17,400			\$10,000		\$10,000
Outstanding Middle/Secondary Program	\$8,491	\$7,571	\$10,944	\$15,406	\$8,200	\$8,200		\$22,400			\$10,000		\$10,000
Outstanding Postsec/Adult Program	\$11,420	\$7,496	\$9,745	\$19,417	\$13,726	\$15,026		\$16,400			\$10,000		\$10,000
Teachers Turn the Key	\$48,710	\$48,891	\$73,465	\$107,780		\$54,850	\$65,600	\$87,600			\$50,000		\$50,000
XLR8		\$24,089	\$29,202	\$51,706	\$24,999	\$30,999	\$49,200	\$100,000			\$60,000		\$90,000
Ag Teacher Wellness													\$12,250
Communities of Practice		\$5,460	\$38,135	\$97,580	\$57,400	\$86,240	\$54,120	\$67,200					
Lifetime Achievement	\$1,994	\$1,300	\$1,625	\$4,920	\$3,120	\$9,740		\$4,920					
Outstanding Service Citation	\$1,176	\$1,625	\$975	\$2,460									
NAAE Convention Sponsorships	\$41,856	\$34,573	\$48,640	\$100,469	\$29,028	\$74,368	\$61,658	\$107,440			\$20,000		\$50,000
Greenhouse Grants				\$4,100									
National Teach Ag Campaign	\$126,861	\$168,126	\$226,118	\$669,930	\$475,686	\$763,284	\$762,860	\$790,417		\$377,379	\$750,000	\$750,000	\$750,000
DuPont Agriscience -- NATAA/NAII	\$141,086	\$123,663	\$251,574	\$145,471	\$140,294	\$209,115	\$212,000	\$164,000			\$75,000		\$100,000
Teacher Workshops -- FFA Convention	\$1,094	\$3,346	\$5,001	\$11,320	\$20,000								
Internet Café -- FFA Convention	\$11,085	\$8,352		\$1,476									
Pfizer Classroom -- FFA Convention	\$4,243												
Agriscience Teacher of the Year	\$17,515	\$14,768	\$10,368	\$10,432	\$8,600	\$13,850							
Regional Grants -- Ford		\$18,000	\$18,000	\$18,000									
Student Teacher Scholarships				\$62,000	\$13,527	\$61,476	\$20,500	\$38,226			\$35,595		\$5,000
Office Space Grant								\$25,000					
Staff Support Grant								\$11,194					
Subtotal FFA Foundation Projects	\$440,498	\$479,762	\$756,568	\$1,365,242	\$806,185	\$1,375,453	\$1,237,543	\$1,474,597	\$1,359,177	\$699,784	\$1,197,040	\$1,194,566	\$1,097,250
CASE Revenue								\$1,995,916	\$1,510,439	\$1,853,230	\$3,196,272	\$2,368,891	
Nat'l Ag Ed Summit Revenue							\$14,094						
CASE Program Net Gain/Loss	-\$74,224	\$180,672	\$41,002	\$271,068	-\$211,928	\$333,820	\$463,422			\$118,248	-\$1,045,051	-\$99,286	
TOTAL REVENUE**	\$1,230,638	\$1,411,380	\$1,504,400	\$2,110,521	\$1,709,068	\$2,270,068	\$2,474,918	\$4,288,805	\$4,092,264	\$3,241,151	\$5,006,979	\$4,342,212	\$1,893,633
**not including CASE gains/losses													
EXPENSES													
General Office/Administrative Expenses													
Salaries	\$323,665	\$327,465	\$372,298	\$428,823	\$483,161	\$460,990	\$386,906	\$473,295	\$468,841	\$199,596	\$351,303	\$389,949	\$259,929
Benefits and Taxes	\$73,406	\$82,087	\$87,392	\$98,015	\$91,278	\$87,050	\$95,055	\$70,394	\$139,711	\$52,877	\$76,696	\$107,628	\$68,155
Contract Labor	\$3,250						\$6,100	\$1,367	\$1,253	\$15,810	\$27,807		\$79,200
Regional Conferences											\$3,634		
Depreciation	\$3,229	\$3,431	\$3,032	\$3,579	\$3,319	\$3,083	\$4,152	\$8,005	\$12,659	\$6,235	\$12,831	\$12,000	\$12,000
Telephone	\$3,279	\$6,403	\$4,697	\$5,578	\$4,884	\$4,848	\$4,064	\$11,202	\$17,296	\$7,044	\$18,005	\$16,500	\$16,500
Postage -- General	\$5,868	\$6,687	\$6,361	\$7,781	\$7,717	\$7,646	\$9,941	\$9,608	\$6,588	\$1,015	\$2,530	\$10,000	\$10,000
Travel -- Staff	\$35,121	\$30,441	\$32,619	\$32,186	\$39,518	\$16,236	\$22,415	\$21,253	\$5,310	\$7,774	\$24,059	\$17,500	\$15,000
Travel -- Board of Directors	\$43,154	\$38,460	\$43,145	\$27,008	\$33,683	\$36,488	\$40,263	\$27,982	\$3,216	\$12,761	\$36,764	\$20,000	\$20,000
Board Operations											\$2,630		
Office Operations											\$1,952		
Substitute Teacher Hire Behinds	\$0	\$299	\$0					\$0				\$500	\$500

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Travel -- Alternate VPs/Regional Secretaries	\$15,919	\$12,736	\$18,427	\$6,578	\$11,654	\$12,872	\$16,802	\$15,122	\$1,748	\$12,335	\$15,401	\$18,000	\$18,000
Travel -- Special Projects								\$95					
Public Relations	\$1,180	\$605	\$825	\$1,090	\$520	\$252	\$576	\$204	\$357	\$227	\$175	\$1,000	\$1,000
Professional Liability Insurance	\$36,610	\$36,485	\$36,810	\$38,200	\$38,775	\$39,375	\$40,830	\$42,330	\$42,280	\$39,240	\$43,040	\$42,275	\$42,275
Memberships and Contributions	\$16,465	\$16,383	\$19,784	\$19,640	\$21,329	\$19,209	\$15,860	\$21,007	\$15,714	\$4,745	\$16,821	\$20,000	\$12,000
Promotion/Marketing	\$7,121	\$13,222	\$8,450	\$25,662	\$24,490	\$12,175	\$15,229	\$27,793	\$1,568	\$11,987	\$20,527	\$15,000	\$8,000
Rent	\$2,500	\$2,500	\$5,000	\$7,550	\$7,550	\$10,050	\$10,050	\$45,619	\$58,346	\$29,269	\$60,935	\$60,000	\$60,000
Storage		\$1,055		\$2,270	\$2,708	\$2,269	\$2,269	\$3,182	\$3,323	\$2,418	\$4,829	\$3,000	\$3,000
Computer Service/Equip. Maint.	\$6,035	\$8,182	\$8,216	\$8,612	\$14,875	\$23,160	\$15,783	\$22,497	\$13,673	\$5,050	\$5,130	\$20,000	\$15,000
Photocopies	\$0	\$71	\$0					\$1,171	\$2,780	\$1,412	\$4,136	\$3,000	\$3,000
Accounting Services	\$13,500	\$13,500	\$15,800	\$15,755	\$16,300	\$17,150	\$17,900	\$16,950	\$19,600	\$4,800	\$26,950	\$19,200	\$19,200
Legal Services	\$1,035	\$0	\$0	\$0				\$4,386	\$5,395	\$4,987	\$554	\$1,000	\$1,000
Insurance	\$4,076	\$7,880	\$11,475	\$11,570	-\$1,978	\$3,538	\$8,741	\$3,838	\$4,110	\$2,633	\$8,450	\$12,000	\$12,000
Office supplies	\$10,736	\$7,709	\$11,368	\$13,085	\$10,273	\$11,316	\$15,500	\$26,782	\$11,603	\$6,390	\$16,134	\$15,500	\$10,000
Staff training and education	\$189	\$336	\$625	\$150	\$1,282	\$1,571	\$1,868	\$7,543	\$223		\$281	\$2,000	\$2,000
Upper Div Scholarships (Nat'l Geo Cengage)	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$0	\$7,500	\$6,000	\$7,500	\$7,500	\$7,500
Additional Upper Div Scholarships	\$3,000	\$3,750	\$3,750	\$3,750									
Merchandise	\$7,064	\$2,423	\$2,039	\$6,003	\$3,336	\$4,791	\$5,974	\$10,483	\$776	\$3,710	\$13,855	\$6,000	\$5,000
Printing -- General	\$3,082	\$1,696	\$2,696	\$3,090	\$4,028	\$5,158	\$1,360	\$2,992	\$27	\$1,250	\$1,062	\$3,000	\$1,000
Bank charges, interest, investment fees	\$6,317	\$7,256	\$5,943	\$5,781	\$7,905	\$9,171	\$9,534	\$7,736	\$10,143	\$7,315	\$13,087	\$10,000	\$10,000
Business Property Taxes/Licenses/Fees	\$35	\$111	\$25	\$25	\$25	\$50	\$288	\$45	\$45	\$572	\$15	\$300	\$300
BFRDP Grant	\$10,000	\$24,375	\$7,500	\$3,500									
Website Development	\$15,000	\$50,166	\$13,042										
Professional Development Expense							\$373	\$214	\$332		\$162		
Ag Teacher Resource Guide								\$15,038		\$86	\$260		
Ag Educator Relief Fund	\$2,850	\$8,000	\$6,300	\$5,800	\$8,000	\$8,500	\$16,850	\$9,000	\$20,850	\$11,050	\$9,300		
NPS Expenses	\$13,379	\$10,542	\$12,172	\$9,710	\$5,275	\$10,519	\$4,275	-\$275			\$5,075	\$5,000	\$5,000
Webinar Expenses	\$1,188	\$990	\$1,576	\$301	\$535	\$1,023	\$408	\$299					
Website Maintenance				\$18,863	\$15,231	\$16,794	\$14,132	\$36,044	\$12,386	\$8,100	\$16,720	\$18,000	\$16,000
Communities of Practice Expenses	\$13,096	\$17,391											
NSTA Dues													
Credit Card Processing		\$400	\$2,512	\$3,611	\$5,406	\$4,556	\$8,522	\$8,659	\$8,287	\$8,110	\$12,013	\$10,000	\$10,000
A/R Write-Off											\$8,993		
Miscellaneous	\$355	\$2,027	\$399	\$344		\$384	\$3,680	\$4,158	\$757	\$3,635	\$225,969		
Subtotal general office/admin.	\$689,204	\$752,564	\$751,778	\$821,410	\$868,579	\$837,724	\$803,200	\$956,018	\$896,697	\$478,433	\$1,095,585	\$865,852	\$742,559
FFA Foundation Projects Expenses													
NPS Ag Ed Leadership Luncheon					\$4,225	\$4,225	\$4,225	\$0	\$1,900				
Outstanding Young Member / OECT	\$8,390	\$5,156	\$11,858	\$11,632	\$12,385	\$9,327	\$11,548	\$14,123	\$1,676	\$6,816	\$7,033	\$10,000	\$10,000
Outstanding Teacher	\$9,300	\$6,928	\$11,474	\$11,404	\$8,593	\$8,298	\$11,952	\$10,087	\$1,799	\$8,553	\$7,963	\$10,000	\$10,000
Outstanding Middle/Secondary Program	\$10,464	\$8,221	\$10,462	\$10,223	\$6,676	\$8,555	\$10,907	\$14,855	\$1,684	\$8,516	\$11,658	\$10,000	\$10,000
Outstanding Postsec/Adult Program	\$9,372	\$6,829	\$10,719	\$8,308	\$8,280	\$6,471	\$8,099	\$8,012	\$1,388	\$6,403	\$4,546	\$10,000	\$10,000
Teachers Turn the Key	\$45,016	\$50,935	\$73,485	\$58,414	\$43,058	\$42,526	\$59,913	\$64,192	\$13,360	\$77,899	\$47,046	\$50,000	\$50,000
XLR8		\$18,479	\$19,678	\$20,022	\$23,854	\$32,505	\$66,964	\$46,623	\$12,137	\$73,630	\$76,818	\$50,000	\$90,000
Communities of Practice			\$23,481	\$63,287	\$64,791	\$37,191	\$40,910	\$40,910	\$40,910				
Lifetime Achievement	\$1,793	\$1,300	\$1,625	\$1,179	\$1,546	\$1,751	\$2,024	\$3,015	\$1,683	\$1,555	\$700		
Outstanding Service Citation	\$1,176	\$1,300	\$975	\$1,504	\$902	\$1,675	\$1,900	\$1,340		\$1,868	\$1,750		
NAAE Convention Sponsorships	\$44,856	\$39,073	\$48,640	\$55,041	\$57,258	\$59,456	\$65,375	\$70,562		\$47,808	\$45,830	\$50,000	\$50,000
GMAC Smart Edge													

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Greenhouse Grants				\$4,000									
National Teach Ag Campaign	\$119,506	\$135,336	\$169,399	\$417,493	\$511,461	\$595,180	\$838,235	\$786,042	\$579,742	\$380,557	\$771,838	\$750,000	\$750,000
NATAA/NAII	\$140,650	\$106,633	\$187,378	\$200,521	\$254,461	\$113,862	\$164,314	\$110,418	\$5,826	\$86,600	\$195,310	\$75,000	\$100,000
Ag Teacher Wellness											\$13,121		\$12,250
Teacher Workshops -- FFA Convention	\$1,094	\$3,859	\$6,851	\$6,885									
Internet Café -- FFA Convention	\$11,085	\$9,218											
Pfizer Classroom -- FFA Convention	\$4,243												
Agriscience Teacher of the Year	\$17,840	\$14,768	\$19,368	\$8,087	\$7,490	\$9,662							
Upper Division Scholarships					\$30,000	\$25,500	\$22,500	\$30,000	\$22,500		\$21,000		\$5,000
Regional Grants -- Ford	\$0	\$18,000	\$18,000	\$18,000									
Subtotal FFA Foundation Projects	\$424,785	\$426,035	\$613,393	\$896,000	\$1,034,980	\$956,184	\$1,308,866	\$1,200,179	\$684,605	\$700,205	\$1,204,613	\$1,015,000	\$1,097,250
Convention Expenses													
Board of Directors Travel	\$11,072	\$13,361	\$21,596	\$23,770	\$16,037	\$19,024	\$21,662	\$26,940	\$1,899	\$27,346	\$22,465	\$23,000	\$20,000
Staff Travel	\$11,924	\$7,829	\$10,951	\$21,327	\$9,088	\$13,599	\$20,683	\$30,757	\$2,895	\$21,489	\$20,707	\$15,000	\$15,000
Committee Expenses	\$1,868	\$2,373	\$2,112	\$1,950	\$3,316	\$3,015	\$3,350	\$3,035	\$2,025	\$2,450	\$1,400		\$3,500
Plaques and trophies	\$1,101	\$2,855	\$5,341	\$1,684	\$1,179	\$1,961	\$1,404	\$1,607	\$1,357	\$11,655	\$7,924	\$12,000	\$2,000
Printing	\$1,687	\$1,627	\$2,304	\$3,218	\$4,117	\$3,083	\$3,696	\$4,126		\$133	\$1,206		
Photography											\$123		
Meal Functions	\$11,714	\$11,422	\$2,535		\$1,043	\$1,000					\$2,099	\$1,500	\$1,500
Promotion/marketing	\$834	\$5,600	\$3,325	\$1,965	\$5,865	\$8,874	\$12,670	\$6,430	\$8,244	\$1,199	\$16,150	\$10,000	\$3,000
Postage and shipping	\$0	\$5,758	\$2,347	\$4,875	\$7,519	\$1,128	\$7,234	\$4,574	\$3,441	\$8,026	\$7,836	\$4,000	\$8,000
Equipment rental	\$17,508	\$19,099	\$21,104	\$27,178	\$4,963	\$34,235	\$36,165	\$24,262	\$34,144	\$41,131	\$34,501	\$35,000	\$35,000
Host State Social	\$2,220		\$8,890										
Workshop Expenses													
State Membership Incentive											\$6,500		
Trade Show											\$33,482		
Award Expenses	\$8,994	\$6,695	\$9,075	\$9,962	\$8,227	\$10,642	\$12,104	\$6,390	\$6,716		\$9,250		\$5,000
Miscellaneous	\$184	\$222	\$0		\$428		\$1,801	\$24	\$4,050	\$68,028	\$1,960		
Subtotal convention expenses	\$69,106	\$76,841	\$89,580	\$95,929	\$61,782	\$96,561	\$120,769	\$108,145	\$64,771	\$181,457	\$165,603	\$100,500	\$93,000
CASE Expenses								\$1,962,166	\$1,500,828	\$1,734,982	\$4,241,323	\$2,468,177	
Nat'l Ag Ed Summit Expenses							\$14,094				\$2,808		
Write-off Bad Debt													
3 Percent of Projected Revenue Set-aside***	\$23,704	\$27,949	\$22,435	\$22,358	\$27,086	\$26,838	\$22,796	\$24,549	\$36,679	\$20,644			
TOTAL EXPENSES	\$1,206,799	\$1,283,389	\$1,477,186	\$1,835,697	\$1,992,427	\$1,917,307	\$2,269,725	\$4,251,057	\$3,183,580	\$3,115,721	\$6,709,932	\$4,449,529	\$1,932,809
EXCESS OF REVENUE OVER EXPENSES**	\$23,839	\$127,991	\$27,214	\$274,824	-\$283,359	\$352,761	\$205,193	\$37,748	\$908,684	\$125,430	-\$1,702,953	-\$107,317	-\$39,176
**CASE gains/losses not included prior to FY19													
***FY2012 set-aside is 1.35 percent													
NAAE Net Assets, including CASE Assets	\$762,208	\$1,098,820	\$1,189,469	\$1,757,719	\$1,289,518	\$2,002,937	\$2,230,928	\$2,293,225	\$3,235,320	\$3,381,394	\$1,287,366		
NAAE Net Assets, excluding CASE Assets	\$753,154	\$909,094	\$958,742	\$1,255,924	\$999,651	\$1,379,250	\$1,143,819	\$1,172,366	\$2,104,850	\$2,132,676	\$1,287,366		

**NAAE Expenses/Income and Budget
2013 - 2023**

Budget Category	FY2013 Actual	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Actual	6-Months 2021 Actual	CY2022 Actual	CY2022 Budget	CY2023 Budget
CASE Net Assets	\$9,054	\$189,726	\$230,727	\$501,795	\$289,867	\$623,687	\$1,087,109	\$1,120,859	\$1,130,470	\$1,248,718	\$0		

The increase in net revenue for FY16, FY18, and FY19 and the decrease in net revenue for FY17 are due largely to the National FFA Foundation sending sponsorship revenue directly to NAAE as they receive the funds from the sponsors. Not for-profit organizations must book revenue in the fiscal year in which the revenue is received. Some of the sponsorship revenue received in one year may not be expended in that same year, but the revenue must be recorded in the year in which it is received. The decrease in net assets in CY22 is largely due to NAAE transferring CASE net assets to The National Council for Agricultural Education.

On January 1, 2022, NAAE moved from a July-June Fiscal Year to a Calendar Year accounting period.