



To the Board of Directors  
National Association of  
Agricultural Educators, Inc.  
Lexington, Kentucky 40546

Management is responsible for the accompanying financial statements of National Association of Agricultural Educators, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2021 and the related statement of activities for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in the Schedules of Actual vs. Budget, Convention Revenue and Expenses, CASE Initiative Revenue and Expenses, and National Teach Ag Campaign Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Livesay Group, PLLC*

April 22, 2021

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Statement of Financial Position

March 31, 2021

ASSETS

Current Assets

Cash on Deposit	\$ 1,172,898
Investments - Operating Fund	1,014,240
Investments - Life Membership Fund	406,099
Accounts Receivable	336,373
Inventory	5,000
Prepaid Expenses	<u>12,360</u>
Total Current Assets	<u>2,946,970</u>

Property and Equipment

Property and Equipment - CASE Initiative (net of accumulated depreciation)	1,953
Property and Equipment (net of accumulated depreciation)	<u>59,179</u>
Total Property and Equipment	<u>61,132</u>

Other Assets

Deposit	<u>4,814</u>
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TOTAL ASSETS \$ 3,012,916

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$ 27,747
Accrued Leave Payable	40,998
Other Current Liabilities	<u>8,806</u>

TOTAL LIABILITIES 77,551

NET ASSETS

Unrestricted Net Assets:	
Current Operation	1,394,256
Board Designated for Special Purposes	314,090
CASE Initiative	<u>1,227,019</u>

TOTAL NET ASSETS 2,935,365

TOTAL LIABILITIES AND NET ASSETS \$ 3,012,916

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Statement of Activities  
For the Nine Months Ended March 31, 2021

	<u>Unrestricted</u>			
	<u>Current</u>	<u>Board</u>	<u>CASE</u>	<u>Total</u>
	<u>Operations</u>	<u>Designated</u>	<u>Initiative</u>	
Revenue, Gains and Losses				
Membership Dues	\$ 409,245	\$ 9,240	\$ -	\$ 418,485
Convention Income	70,008	-	-	70,008
Sponsorship and Awards	17,750	-	-	17,750
Merchandise Sales	3,279	-	-	3,279
Contributions	-	-	-	-
Net Realized and Unrealized				
Gains (Losses) on Securities	201,093	74,488	-	275,581
Interest and Dividends	20,832	8,207	-	29,039
FFA Foundation Projects	881,785	-	232,000	1,113,785
CASE Initiative Income	-	-	907,799	907,799
Other Income	119,861	-	-	119,861
	<u>1,723,853</u>	<u>91,935</u>	<u>1,139,799</u>	<u>2,955,587</u>
Total Revenue, Gains and Losses				
	-	-	-	-
Net Assets Released from Restrictions				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue, Gains and Losses and Reclassifications	<u>1,723,853</u>	<u>91,935</u>	<u>1,139,799</u>	<u>2,955,587</u>
Expenses				
General Expenses	666,969	-	-	666,969
FFA Foundation Projects	547,274	-	180,593	727,867
CASE Initiative Expenses	-	-	853,046	853,046
Convention Expenses	64,747	-	-	64,747
	<u>1,278,990</u>	<u>-</u>	<u>1,033,639</u>	<u>2,312,629</u>
Total Expenses				
	-	-	-	-
INCREASE (DECREASE) IN NET ASSETS	444,863	91,935	106,160	642,958
NET ASSETS AT BEGINNING OF PERIOD	<u>949,393</u>	<u>222,155</u>	<u>1,120,859</u>	<u>2,292,407</u>
NET ASSETS AT END OF PERIOD	<u>\$ 1,394,256</u>	<u>\$ 314,090</u>	<u>\$ 1,227,019</u>	<u>\$ 2,935,365</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One and Nine Months Ended March 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE							
4010	Membership Dues Rev	\$ 13,125	\$ 36,738	\$ (23,613)	\$ 403,995	\$ 440,850	\$ (36,855)
4020	Life Membership Dues Rev	-	-	-	9,240	-	9,240
4030	Org Membership Dues Rev	-	750	(750)	5,250	9,000	(3,750)
6110	Interest -- Operating Fund	20	2,896	(2,876)	219	34,750	(34,531)
6121	Dividends -- Operating Fund	1,425	21	1,404	20,613	250	20,363
6221	Net Realized and Unrealized Gains (Losses) on Securities -- Life Fund	6,455	-	6,455	74,488	-	74,488
6222	Net Realized and Unrealized Gains (Losses) on Securities -- Operating Fund	21,888	-	21,888	201,093	-	201,093
6130	Dividends, Life Fund	520	1,000	(480)	8,207	12,000	(3,793)
6410	Contributions, Legislative Fund	-	-	-	-	-	-
6900	Miscellaneous Income Rev	-	417	(417)	8,658	5,000	3,658
5219	Nat'l Geo/Cengage Scholarships Rev	-	625	(625)	7,500	7,500	-
6310	Merchandise Sales Rev	-	500	(500)	3,279	6,000	(2,721)
6880	Ag Ed Relief Fund Rev	-	275	(275)	8,911	3,300	5,611
5300	Ag Tchr Res Guide Rev	-	-	-	-	-	-
5330	AEM Bus Mgr Stipend Rev	-	333	(333)	-	4,000	(4,000)
5331	Council MMM Mgt Fee Rev	-	417	(417)	-	5,000	(5,000)
5332	CASE Mgt Fee Rev	-	2,500	(2,500)	-	30,000	(30,000)
5333	NTAC Mgt Fee Rev	-	3,167	(3,167)	-	38,000	(38,000)
5352	FFA FND - Scholarships Rev	-	-	-	-	-	-
5045	FFA FND - TTTK Rev	-	-	-	-	-	-
5044	FFA FND - OPAP Rev	-	-	-	-	-	-
5043	FFA FND - OMSP Rev	-	-	-	-	-	-
5042	FFA FND - OT Rev	-	-	-	-	-	-
5048	FFA FND - OECT Rev	-	-	-	-	-	-
5046	FFA FND - LAA Rev	-	-	-	-	-	-
5063	FFA FND - NATAA/NAII Rev	-	-	-	-	-	-
5057	FFA FND - XLR8 Rev	-	-	-	-	-	-
5848	FFA FND - CoP Rev	-	-	-	-	-	-
5062	FFA FND - NPS Event Rev	-	-	-	-	-	-
5081	FFA FND - Gen Support Grant Rev	125,000	45,458	79,542	768,000	545,500	222,500
5082	FFA FND - Office Space Grant Rev	-	4,167	(4,167)	37,500	50,000	(12,500)
5083	FFA FND - Staff Support Grant Rev	-	-	-	34,023	49,958	(15,935)
5084	FFA FND - NTAC Staff Grant Rev	-	-	-	42,262	15,000	27,262
6990	PPP Loan Forgiven	81,700	-	81,700	81,700	-	81,700
	Convention Net Income	-	5,245	(5,245)	23,011	64,150	(41,139)
	CASE Initiative Net Income	57,446	(2)	57,448	106,160	-	106,160
	NTAC Net Income	(22,159)	-	(22,159)	(428,241)	816	(429,057)
	<b>TOTAL REVENUE</b>	<b>285,420</b>	<b>104,507</b>	<b>180,913</b>	<b>1,415,868</b>	<b>1,321,074</b>	<b>94,794</b>
EXPENSES							
8010	Salaries Exp	34,601	36,779	(2,178)	354,095	441,349	(87,254)
8015	Employee Insurance Exp	4,920	-	4,920	44,633	-	44,633
8020	Employee Benefits Exp	3,436	-	3,436	32,786	-	32,786
8030	Employee FICA/Medicare Exp	2,581	9,305	(6,724)	27,012	111,664	(84,652)
8050	Computer Service Exp	-	1,667	(1,667)	8,398	20,000	(11,602)
8060	Telephone & ISP Exp	1,371	1,250	121	13,035	15,000	(1,965)
8080	Accounting Exp	2,050	1,600	450	16,400	19,200	(2,800)
8150	Depreciation Exp	1,039	1,250	(211)	9,607	15,000	(5,393)
8160	Rent Exp	4,814	4,917	(103)	43,327	59,000	(15,673)
8170	Insurance Exp	94	1,000	(906)	2,129	12,000	(9,871)
8180	Legal Exp	587	83	504	5,280	1,000	4,280
8190	Office Supplies Exp	28	1,292	(1,264)	4,706	15,500	(10,794)
8195	Bank charges and investment fees Exp	1,113	833	280	8,900	10,000	(1,100)
8200	Printing, general Exp	-	250	(250)	(424)	3,000	(3,424)
8210	Staff training Exp	-	167	(167)	223	2,000	(1,777)
8230	Taxes and licenses Exp	-	25	(25)	10	300	(290)
8215	Membership & Contributions Exp	-	1,667	(1,667)	10,939	20,000	(9,061)
8220	Travel - Staff Exp	-	2,917	(2,917)	1,634	35,000	(33,366)
8221	Interest Expense	-	-	-	4	-	4

Continued

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One and Nine Months Ended March 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
8225	Promotion & Marketing Exp	-	1,250	(1,250)	739	15,000	(14,261)
8260	Merchandise Exp	-	500	(500)	251	6,000	(5,749)
8300	Photocopies & Machine Lease Exp	478	250	228	2,170	3,000	(830)
8530	Postage - General Exp	6	833	(827)	3,343	10,000	(6,657)
8545	Prof Liability Insurance Exp	-	3,640	(3,640)	42,280	43,675	(1,395)
8222	Public Relations Exp	-	83	(83)	207	1,000	(793)
8224	Penalties	-	-	-	300	-	300
8031	Fines and Penalties	(626)	-	(626)	(626)	-	(626)
8550	Scholarships - NatGeo/Cengage Exp	-	625	(625)	-	7,500	(7,500)
8610	Travel - Special Project Exp	-	-	-	-	-	-
8645	Travel - Regional Sec Exp	-	1,500	(1,500)	1,411	18,000	(16,589)
8620	Travel - Board of Directors Exp	-	3,333	(3,333)	215	40,000	(39,785)
8847	Webinar Exp	-	42	(42)	-	500	(500)
8880	Ag Ed Relief Fund Exp	-	-	-	15,850	-	15,850
9100	Substitute teacher hire behinds	-	42	(42)	-	500	(500)
8849	Website Exp	500	1,500	(1,000)	7,004	18,000	(10,996)
8055	Contractor Exp	-	-	-	1,253	-	1,253
8920	Credit Card Exp	265	833	(568)	7,061	10,000	(2,939)
8161	Storage Exp	403	250	153	1,940	3,000	(1,060)
8895	Professional Development Exp	-	-	-	120	-	120
9300	Ag Ed Resource Guide Exp	-	-	-	-	-	-
8850	Miscellaneous Exp	-	-	-	757	-	757
8846	NPS Event Exp	-	417	(417)	-	5,000	(5,000)
8555	FFA FND - Scholarships Exp	-	-	-	30,000	20,000	10,000
9045	FFA FND - TTTK Exp	-	3,333	(3,333)	10,660	40,000	(29,340)
90451	FFA FND - TTTK Stipends Exp	-	-	-	2,700	-	2,700
9044	FFA FND - OPAP Exp	-	750	(750)	1,388	9,000	(7,612)
9043	FFA FND - OMSP Exp	-	750	(750)	1,684	9,000	(7,316)
9042	FFA FND - OT Exp	-	750	(750)	1,799	9,000	(7,201)
9048	FFA FND - OECT Exp	-	750	(750)	1,676	9,000	(7,324)
9046	FFA FND - LAA Exp	-	208	(208)	1,683	2,500	(817)
9051	FFA FND - OSC Exp	-	-	-	-	-	-
9057	FFA FND - XLR8 Exp	-	5,000	(5,000)	4,865	60,000	(55,135)
90571	FFA FND - XLR8 Stipends Exp	750	-	750	2,850	-	2,850
9058	FFA FND - NPS Event Exp	-	352	(352)	1,900	4,225	(2,325)
9063	FFA FND - NATAA Exp	-	10,833	(10,833)	1,026	130,000	(128,974)
9062	FFA FND - NATAA Stipends Exp	-	-	-	2,800	-	2,800
8848	FFA FND - CoP Exp	-	3,409	(3,409)	40,910	40,910	-
	TOTAL EXPENSES	<u>58,410</u>	<u>106,235</u>	<u>(47,825)</u>	<u>772,910</u>	<u>1,294,823</u>	<u>(521,913)</u>
	NET INCOME (LOSS)	<u>\$ 227,010</u>	<u>\$ (1,728)</u>	<u>\$ 228,738</u>	<u>\$ 642,958</u>	<u>\$ 26,251</u>	<u>\$ 616,707</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of Convention Revenue and Expenses  
For the One and Nine Months Ended March 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
	REVENUE						
5010	Conv't - Registration Rev	\$ -	\$ 12,500	\$ (12,500)	\$ 70,008	\$ 150,000	\$ (79,992)
5020	Conv't - Partner Reception Rev	-	-	-	-	1,200	(1,200)
5047	FFA FND - Conv't Sponsors Rev	-	5,000	(5,000)	-	60,000	(60,000)
5021	Conv't - Sponsorships Rev	-	1,500	(1,500)	17,750	18,000	(250)
	TOTAL REVENUE	-	19,000	(19,000)	87,758	229,200	(141,442)
	EXPENSES						
9011	Conv't, Plaques & Trophies Exp	-	167	(167)	1,357	2,000	(643)
9012	Conv't, Printing Exp	-	-	-	-	-	-
9024	Conv't, IU Awards Exp	-	417	(417)	1,671	5,000	(3,329)
9025	Conv't, TM Awards Exp	-	417	(417)	1,703	5,000	(3,297)
9013	Conv't, Miscellaneous Exp	-	-	-	4,050	-	4,050
9015	Conv't, Meal Functions	-	125	(125)	-	1,500	(1,500)
9017	Conv't, Promotion & Marketing Exp	-	833	(833)	8,220	10,000	(1,780)
9018	Conv't, Postage & Shipping Exp	-	333	(333)	3,441	4,000	(559)
9019	Conv't, Equipment Rental Exp	-	2,917	(2,917)	34,144	35,000	(856)
9026	Conv't, OSC Exp	-	-	-	1,687	-	1,687
9027	Conv't, OC Exp	-	-	-	1,655	-	1,655
9090	Conv't - Committee Leaders Exp	-	379	(379)	2,025	4,550	(2,525)
9047	FFA FND - NAAE Conv't Exp	-	5,000	(5,000)	-	60,000	(60,000)
9031	Conv't - Travel - Board of Directors Exp	-	1,917	(1,917)	1,899	23,000	(21,101)
9032	Conv't - Travel - Staff Exp	-	1,250	(1,250)	2,895	15,000	(12,105)
	TOTAL EXPENSES	-	13,755	(13,755)	64,747	165,050	(100,303)
	NET INCOME (LOSS)	\$ -	\$ 5,245	\$ (5,245)	\$ 23,011	\$ 64,150	\$ (41,139)

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
 Schedule of CASE Initiative Revenue and Expenses  
 For the One and Nine Months Ended March 31, 2021

CODE	MONTH			YEAR TO DATE		YEAR	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
410000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410010	-	-	-	29,480	-	-	29,480
410020	-	-	-	-	-	-	-
410030	-	-	-	-	-	-	-
410100	-	-	-	-	-	-	-
410450	-	-	-	-	-	-	-
410825	-	-	-	-	-	-	-
410850	-	1,167	(1,167)	-	14,000	(14,000)	-
430000	-	38,833	(38,833)	-	466,000	(466,000)	-
430100	-	-	-	123,100	-	-	123,100
430200	700	-	700	24,800	-	-	24,800
430400	-	-	-	67,725	-	-	67,725
430450	-	-	-	61,200	-	-	61,200
430500	-	29,500	(29,500)	232,000	354,000	(122,000)	-
430600	76,000	8,333	67,667	76,000	100,000	(24,000)	-
430700	-	26,600	(26,600)	14,900	319,200	(304,300)	-
430750	-	-	-	-	-	-	-
430800	-	1,375	(1,375)	14,575	16,500	(1,925)	-
430850	-	1,833	(1,833)	31,025	22,000	9,025	-
430900	-	-	-	-	-	-	-
430950	-	-	-	-	-	-	-
440000	37,833	94,000	(56,167)	336,576	1,128,000	(791,424)	-
445000	-	542	(542)	377	6,500	(6,123)	-
450000	-	250	(250)	-	3,000	(3,000)	-
460000	13,970	2,083	11,887	13,970	25,000	(11,030)	-
460100	-	-	-	-	-	-	-
470000	327	8,333	(8,006)	22,270	100,000	(77,730)	-
480000	3,300	333	2,967	3,300	4,000	(700)	-
485000	-	2,083	(2,083)	13,443	25,000	(11,557)	-
490000	1,149	500	649	7,320	6,000	1,320	-
495000	-	-	-	-	-	-	-
499000	2,750	9,042	(6,292)	67,738	108,506	(40,768)	-
TOTAL REVENUE	136,029	224,807	(88,778)	1,139,799	2,697,706	(1,557,907)	
EXPENSES							
614000	-	458	(458)	333	5,500	(5,167)	-
615000	34,082	82,500	(48,418)	296,546	990,000	(693,454)	-
616000	-	7,500	(7,500)	21,375	90,000	(68,625)	-
618000	(804)	417	(1,221)	4,610	5,000	(390)	-
619000	-	1,667	(1,667)	-	20,000	(20,000)	-
620000	-	175	(175)	(75)	2,100	(2,175)	-
621500	-	250	(250)	38	3,000	(2,962)	-
623000	-	292	(292)	200	3,500	(3,300)	-
623400	-	642	(642)	-	7,700	(7,700)	-
623549	-	-	-	-	-	-	-
623550	-	10,000	(10,000)	500	120,000	(119,500)	-
623551	-	22,167	(22,167)	3,500	266,000	(262,500)	-
623552	-	-	-	-	-	-	-
623561	-	-	-	-	-	-	-
623562	-	-	-	-	-	-	-
623571	-	-	-	16,500	-	-	16,500
623572	-	-	-	-	-	-	-
623573	-	-	-	69,837	-	-	69,837
623581	-	-	-	17,500	-	-	17,500
623582	-	-	-	-	-	-	-
623583	-	-	-	30,029	-	-	30,029
623600	32,127	31,460	667	290,014	377,525	(87,511)	-
623610	5,250	7,929	(2,679)	47,250	95,144	(47,894)	-
623620	464	-	464	4,636	-	-	4,636
623630	424	2,331	(1,907)	4,242	27,975	(23,733)	-
623640	810	-	810	7,263	-	-	7,263
625000	-	2,500	(2,500)	-	30,000	(30,000)	-
625500	-	42	(42)	-	500	(500)	-
627000	-	1,500	(1,500)	2,466	18,000	(15,534)	-
631000	-	164	(164)	3,071	1,962	1,109	-
632000	-	1,667	(1,667)	16,000	20,000	(4,000)	-
632100	-	-	-	4,325	-	-	4,325
635000	-	7,900	(7,900)	-	94,800	(94,800)	-
635100	-	6,250	(6,250)	1,350	75,000	(73,650)	-
635200	-	-	-	-	-	-	-
636000	30	-	30	236	-	-	236
710850	-	-	-	-	-	-	-
730000	700	28,667	(27,967)	180,593	344,000	(163,407)	-
740000	-	8,333	(8,333)	4,600	100,000	(95,400)	-
799000	5,500	-	5,500	6,700	-	-	6,700
TOTAL EXPENSE	78,583	224,809	(146,226)	1,033,639	2,697,706	(1,664,067)	
NET INCOME (LOSS)	\$ 57,446	\$ (2)	\$ 57,448	\$ 106,160	\$ -	\$ 106,160	

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of National Teach Ag Campaign Revenue and Expenses  
For the One and Nine Months Ended March 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE							
5350	NTAC -- FFA FND Rev	\$ -	\$ 70,042	\$ (70,042)	\$ -	\$ 840,500	\$ (840,500)
5351	NTAC -- non FFA FND Rev	<u>807</u>	<u>-</u>	<u>807</u>	<u>13,092</u>	<u>-</u>	<u>13,092</u>
	TOTAL REVENUE	<u>807</u>	<u>70,042</u>	<u>(69,235)</u>	<u>13,092</u>	<u>840,500</u>	<u>(827,408)</u>
EXPENSES							
8951	Contractor Stipends Exp	9,583	12,442	(2,859)	103,110	149,300	(46,190)
8952	Staff Salaries Exp	2,881	5,095	(2,214)	26,283	61,142	(34,859)
8953	Staff FICA & Medicare Exp	643	1,661	(1,018)	3,672	19,932	(16,260)
8966	Staff Benefits Exp	202	-	202	1,815	-	1,815
8967	Staff Insurance Exp	465	-	465	4,184	-	4,184
8954	Travel Exp	-	11,209	(11,209)	16,485	134,510	(118,025)
8955	Supplies Exp	-	1,417	(1,417)	2,194	17,000	(14,806)
8956	Promotion Exp	-	1,892	(1,892)	62,566	22,700	39,866
8957	Presenter Stipends Exp	50	83	(33)	400	1,000	(600)
8958	IT Services Exp	-	542	(542)	2,014	6,500	(4,486)
8959	Printing Exp	-	513	(513)	68	6,150	(6,082)
8960	Postage/Shipping Exp	642	313	329	4,865	3,750	1,115
8961	Professional Development Exp	-	1,250	(1,250)	-	15,000	(15,000)
8962	STAR Grants Exp	8,500	28,642	(20,142)	211,104	343,700	(132,596)
8963	NAAE Management Fee Exp	-	3,167	(3,167)	-	38,000	(38,000)
8964	Grants Exp	-	1,250	(1,250)	100	15,000	(14,900)
8965	Miscellaneous Exp	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>2,473</u>	<u>6,000</u>	<u>(3,527)</u>
	TOTAL EXPENSES	<u>22,966</u>	<u>69,976</u>	<u>(47,010)</u>	<u>441,333</u>	<u>839,684</u>	<u>(398,351)</u>
	NET INCOME (LOSS)	<u>\$ (22,159)</u>	<u>\$ 66</u>	<u>\$ (22,225)</u>	<u>\$ (428,241)</u>	<u>\$ 816</u>	<u>\$ (429,057)</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT