



To the Board of Directors  
National Association of  
Agricultural Educators, Inc.  
Lexington, Kentucky 40546

Management is responsible for the accompanying financial statements of National Association of Agricultural Educators, Inc. (a nonprofit organization), which comprise the statement of financial position as of April 30, 2021 and the related statement of activities for the ten months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in the Schedules of Actual vs. Budget, Convention Revenue and Expenses, CASE Initiative Revenue and Expenses, and National Teach Ag Campaign Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Livesay Group, PLLC*

May 21, 2021

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Statement of Financial Position

April 30, 2021

ASSETS

Current Assets

Cash on Deposit	\$ 1,312,426
Investments - Operating Fund	1,054,982
Investments - Life Membership Fund	423,156
Accounts Receivable	415,996
Inventory	5,000
Prepaid Expenses	<u>48,806</u>
Total Current Assets	<u>3,260,366</u>

Property and Equipment

Property and Equipment - CASE Initiative (net of accumulated depreciation)	1,924
Property and Equipment (net of accumulated depreciation)	<u>58,174</u>
Total Property and Equipment	<u>60,098</u>

Other Assets

Deposit	<u>4,814</u>
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TOTAL ASSETS \$ 3,325,278

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$ 2,812
Accrued Leave Payable	40,998
Other Current Liabilities	<u>8,510</u>

TOTAL LIABILITIES 52,320

NET ASSETS

Unrestricted Net Assets:	
Current Operation	1,639,651
Board Designated for Special Purposes	331,463
CASE Initiative	<u>1,302,708</u>

TOTAL NET ASSETS 3,273,822

TOTAL LIABILITIES AND NET ASSETS \$ 3,326,142

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Statement of Activities

For the Ten Months Ended April 30, 2021

	<u>Unrestricted</u>			
	<u>Current</u>	<u>Board</u>	<u>CASE</u>	<u>Total</u>
	<u>Operations</u>	<u>Designated</u>	<u>Initiative</u>	
Revenue, Gains and Losses				
Membership Dues	\$ 416,880	\$ 9,240	\$ -	\$ 426,120
Convention Income	70,082	-	-	70,082
Sponsorship and Awards	17,750	-	-	17,750
Merchandise Sales	3,395	-	-	3,395
Contributions	-	-	-	-
Net Realized and Unrealized				
Gains (Losses) on Securities	242,232	91,701	-	333,933
Interest and Dividends	21,247	8,367	-	29,614
FFA Foundation Projects	1,169,177	-	232,000	1,401,177
CASE Initiative Income	-	-	1,048,527	1,048,527
Other Income	119,936	-	-	119,936
	<u>2,060,699</u>	<u>109,308</u>	<u>1,280,527</u>	<u>3,450,534</u>
Total Revenue, Gains and Losses				
	-	-	-	-
Net Assets Released from Restrictions				
	<u>2,060,699</u>	<u>109,308</u>	<u>1,280,527</u>	<u>3,450,534</u>
Total Revenue, Gains and Losses and Reclassifications				
	<u>2,060,699</u>	<u>109,308</u>	<u>1,280,527</u>	<u>3,450,534</u>
Expenses				
General Expenses	733,046	-	-	733,046
FFA Foundation Projects	572,648	-	180,593	753,241
CASE Initiative Expenses	-	-	918,085	918,085
Convention Expenses	64,747	-	-	64,747
	<u>1,370,441</u>	<u>-</u>	<u>1,098,678</u>	<u>2,469,119</u>
Total Expenses				
	<u>1,370,441</u>	<u>-</u>	<u>1,098,678</u>	<u>2,469,119</u>
INCREASE (DECREASE) IN NET ASSETS	690,258	109,308	181,849	981,415
NET ASSETS AT BEGINNING OF PERIOD	<u>949,393</u>	<u>222,155</u>	<u>1,120,859</u>	<u>2,292,407</u>
NET ASSETS AT END OF PERIOD	<u>\$ 1,639,651</u>	<u>\$ 331,463</u>	<u>\$ 1,302,708</u>	<u>\$ 3,273,822</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One and Ten Months Ended April 30, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE							
4010	Membership Dues Rev	\$ 6,885	\$ 36,738	\$ (29,853)	\$ 410,880	\$ 440,850	\$ (29,970)
4020	Life Membership Dues Rev	-	-	-	9,240	-	9,240
4030	Org Membership Dues Rev	750	750	-	6,000	9,000	(3,000)
6110	Interest -- Operating Fund	25	2,896	(2,871)	248	34,750	(34,502)
6121	Dividends -- Operating Fund	386	21	365	20,999	250	20,749
6221	Net Realized and Unrealized Gains (Losses) on Securities -- Life Fund	17,213	-	17,213	91,701	-	91,701
6222	Net Realized and Unrealized Gains (Losses) on Securities -- Operating Fund	41,139	-	41,139	242,232	-	242,232
6130	Dividends, Life Fund	161	1,000	(839)	8,367	12,000	(3,633)
6410	Contributions, Legislative Fund	-	-	-	-	-	-
6900	Miscellaneous Income Rev	-	417	(417)	8,658	5,000	3,658
5219	Nat'l Geo/Cengage Scholarships Rev	-	625	(625)	7,500	7,500	-
6310	Merchandise Sales Rev	116	500	(384)	3,395	6,000	(2,605)
6880	Ag Ed Relief Fund Rev	-	275	(275)	8,911	3,300	5,611
5300	Ag Tchr Res Guide Rev	-	-	-	-	-	-
5330	AEM Bus Mgr Stipend Rev	-	333	(333)	-	4,000	(4,000)
5331	Council MMM Mgt Fee Rev	-	417	(417)	-	5,000	(5,000)
5332	CASE Mgt Fee Rev	-	2,500	(2,500)	-	30,000	(30,000)
5333	NTAC Mgt Fee Rev	-	3,167	(3,167)	-	38,000	(38,000)
5352	FFA FND - Scholarships Rev	-	-	-	-	-	-
5045	FFA FND - TTTK Rev	-	-	-	-	-	-
5044	FFA FND - OPAP Rev	-	-	-	-	-	-
5043	FFA FND - OMSP Rev	-	-	-	-	-	-
5042	FFA FND - OT Rev	-	-	-	-	-	-
5048	FFA FND - OECT Rev	-	-	-	-	-	-
5046	FFA FND - LAA Rev	-	-	-	-	-	-
5063	FFA FND - NATAA/NAII Rev	-	-	-	-	-	-
5057	FFA FND - XLR8 Rev	-	-	-	-	-	-
5848	FFA FND - CoP Rev	-	-	-	-	-	-
5062	FFA FND - NPS Event Rev	-	-	-	-	-	-
5081	FFA FND - Gen Support Grant Rev	250,000	45,458	204,542	1,018,000	545,500	472,500
5082	FFA FND - Office Space Grant Rev	12,500	4,167	8,333	50,000	50,000	-
5083	FFA FND - Staff Support Grant Rev	9,043	-	9,043	43,066	49,958	(6,892)
5084	FFA FND - NTAC Staff Grant Rev	15,849	-	-	58,111	15,000	43,111
6990	PPP Loan Forgiven	-	-	-	81,700	-	81,700
	Convention Net Income	-	5,245	(5,245)	23,085	64,150	(41,065)
	CASE Initiative Net Income	70,879	(2)	70,881	181,849	-	181,849
	NTAC Net Income	(24,450)	-	(24,450)	(452,691)	816	(453,507)
	<b>TOTAL REVENUE</b>	<b>400,496</b>	<b>104,507</b>	<b>280,140</b>	<b>1,821,251</b>	<b>1,321,074</b>	<b>500,177</b>
EXPENSES							
8010	Salaries Exp	34,101	36,779	(2,678)	388,196	441,349	(53,153)
8015	Employee Insurance Exp	4,920	-	4,920	49,553	-	49,553
8020	Employee Benefits Exp	3,436	-	3,436	36,222	-	36,222
8030	Employee FICA/Medicare Exp	3,057	9,305	(6,248)	30,069	111,664	(81,595)
8050	Computer Service Exp	750	1,667	(917)	9,148	20,000	(10,852)
8060	Telephone & ISP Exp	1,413	1,250	163	14,448	15,000	(552)
8080	Accounting Exp	-	1,600	(1,600)	16,400	19,200	(2,800)
8150	Depreciation Exp	1,006	1,250	(244)	10,613	15,000	(4,387)
8160	Rent Exp	5,135	4,917	218	48,462	59,000	(10,538)
8170	Insurance Exp	94	1,000	(906)	2,223	12,000	(9,777)
8180	Legal Exp	115	83	32	5,395	1,000	4,395
8190	Office Supplies Exp	4,639	1,292	3,347	9,344	15,500	(6,156)
8195	Bank charges and investment fees Exp	1,100	833	267	10,000	10,000	-
8200	Printing, general Exp	-	250	(250)	(424)	3,000	(3,424)
8210	Staff training Exp	-	167	(167)	223	2,000	(1,777)
8230	Taxes and licenses Exp	-	25	(25)	10	300	(290)
8215	Membership & Contributions Exp	-	1,667	(1,667)	10,939	20,000	(9,061)
8220	Travel - Staff Exp	20	2,917	(2,897)	1,654	35,000	(33,346)

Continued

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One and Ten Months Ended April 30, 2021

<u>CODE</u>		<u>MONTH ACTUAL</u>	<u>MONTH BUDGET</u>	<u>MONTH VARIANCE</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YEAR BUDGET</u>	<u>YEAR VARIANCE</u>
8221	Interest Expense	-	-	-	4	-	4
8225	Promotion & Marketing Exp	10	1,250	(1,240)	749	15,000	(14,251)
8260	Merchandise Exp	525	500	25	776	6,000	(5,224)
8300	Photocopies & Machine Lease Exp	222	250	(28)	2,392	3,000	(608)
8530	Postage - General Exp	432	833	(401)	3,775	10,000	(6,225)
8545	Prof Liability Insurance Exp	-	3,640	(3,640)	42,280	43,675	(1,395)
8222	Public Relations Exp	150	83	67	357	1,000	(643)
8224	Penalties	-	-	-	300	-	300
8031	Fines and Penalties	(626)	-	(626)	(1,252)	-	(1,252)
8550	Scholarships - NatGeo/Cengage Exp	-	625	(625)	-	7,500	(7,500)
8610	Travel - Special Project Exp	-	-	-	-	-	-
8645	Travel - Regional Sec Exp	-	1,500	(1,500)	1,411	18,000	(16,589)
8620	Travel - Board of Directors Exp	-	3,333	(3,333)	215	40,000	(39,785)
8847	Webinar Exp	-	42	(42)	-	500	(500)
8880	Ag Ed Relief Fund Exp	1,500	-	1,500	17,350	-	17,350
9100	Substitute teacher hire behinds	-	42	(42)	-	500	(500)
8849	Website Exp	3,308	1,500	1,808	10,312	18,000	(7,688)
8055	Contractor Exp	-	-	-	1,253	-	1,253
8920	Credit Card Exp	316	833	(517)	7,376	10,000	(2,624)
8161	Storage Exp	403	250	153	2,343	3,000	(657)
8895	Professional Development Exp	53	-	53	173	-	173
9300	Ag Ed Resource Guide Exp	-	-	-	-	-	-
8850	Miscellaneous Exp	-	-	-	757	-	757
8846	NPS Event Exp	-	417	(417)	-	5,000	(5,000)
8555	FFA FND - Scholarships Exp	-	-	-	30,000	20,000	10,000
9045	FFA FND - TTTK Exp	-	3,333	(3,333)	10,660	40,000	(29,340)
90451	FFA FND - TTTK Stipends Exp	-	-	-	2,700	-	2,700
9044	FFA FND - OPAP Exp	-	750	(750)	1,388	9,000	(7,612)
9043	FFA FND - OMSP Exp	-	750	(750)	1,684	9,000	(7,316)
9042	FFA FND - OT Exp	-	750	(750)	1,799	9,000	(7,201)
9048	FFA FND - OECT Exp	-	750	(750)	1,676	9,000	(7,324)
9046	FFA FND - LAA Exp	-	208	(208)	1,683	2,500	(817)
9051	FFA FND - OSC Exp	-	-	-	-	-	-
9057	FFA FND - XLR8 Exp	198	5,000	(4,802)	5,064	60,000	(54,936)
90571	FFA FND - XLR8 Stipends Exp	650	-	650	3,500	-	3,500
9058	FFA FND - NPS Event Exp	-	352	(352)	1,900	4,225	(2,325)
9063	FFA FND - NATAA Exp	-	10,833	(10,833)	1,026	130,000	(128,974)
9062	FFA FND - NATAA Stipends Exp	-	-	-	2,800	-	2,800
8848	FFA FND - CoP Exp	-	3,409	(3,409)	40,910	40,910	-
	TOTAL EXPENSES	<u>66,927</u>	<u>106,235</u>	<u>(39,308)</u>	<u>839,836</u>	<u>1,294,823</u>	<u>(454,987)</u>
	NET INCOME (LOSS)	<u>\$ 333,569</u>	<u>\$ (1,728)</u>	<u>\$ 319,448</u>	<u>\$ 981,415</u>	<u>\$ 26,251</u>	<u>\$ 955,164</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of Convention Revenue and Expenses  
For the One and Ten Months Ended April 30, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
	REVENUE						
5010	Conv't - Registration Rev	\$ -	\$ 12,500	\$ (12,500)	\$ 70,082	\$ 150,000	\$ (79,918)
5020	Conv't - Partner Reception Rev	-	-	-	-	1,200	(1,200)
5047	FFA FND - Conv't Sponsors Rev	-	5,000	(5,000)	-	60,000	(60,000)
5021	Conv't - Sponsorships Rev	-	1,500	(1,500)	17,750	18,000	(250)
	TOTAL REVENUE	-	19,000	(19,000)	87,832	229,200	(141,368)
	EXPENSES						
9011	Conv't, Plaques & Trophies Exp	-	167	(167)	1,357	2,000	(643)
9012	Conv't, Printing Exp	-	-	-	-	-	-
9024	Conv't, IU Awards Exp	-	417	(417)	1,671	5,000	(3,329)
9025	Conv't, TM Awards Exp	-	417	(417)	1,703	5,000	(3,297)
9013	Conv't, Miscellaneous Exp	-	-	-	4,050	-	4,050
9015	Conv't, Meal Functions	-	125	(125)	-	1,500	(1,500)
9017	Conv't, Promotion & Marketing Exp	-	833	(833)	8,220	10,000	(1,780)
9018	Conv't, Postage & Shipping Exp	-	333	(333)	3,441	4,000	(559)
9019	Conv't, Equipment Rental Exp	-	2,917	(2,917)	34,144	35,000	(856)
9026	Conv't, OSC Exp	-	-	-	1,687	-	1,687
9027	Conv't, OC Exp	-	-	-	1,655	-	1,655
9090	Conv't - Committee Leaders Exp	-	379	(379)	2,025	4,550	(2,525)
9047	FFA FND - NAAE Conv't Exp	-	5,000	(5,000)	-	60,000	(60,000)
9031	Conv't - Travel - Board of Directors Exp	-	1,917	(1,917)	1,899	23,000	(21,101)
9032	Conv't - Travel - Staff Exp	-	1,250	(1,250)	2,895	15,000	(12,105)
	TOTAL EXPENSES	-	13,755	(13,755)	64,747	165,050	(100,303)
	NET INCOME (LOSS)	\$ -	\$ 5,245	\$ (5,245)	\$ 23,085	\$ 64,150	\$ (41,065)

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of CASE Initiative Revenue and Expenses  
For the One and Ten Months Ended April 30, 2021

CODE	MONTH			YEAR TO DATE		YEAR	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
410000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410010	-	-	-	29,480	-	-	29,480
410020	-	-	-	-	-	-	-
410030	-	-	-	-	-	-	-
410100	-	-	-	-	-	-	-
410450	-	-	-	-	-	-	-
410825	-	-	-	-	-	-	-
410850	10,977	1,167	9,810	10,977	14,000	(3,023)	
430000	-	38,833	(38,833)	-	466,000	(466,000)	
430100	-	-	-	123,100	-	-	123,100
430200	-	-	-	24,800	-	-	24,800
430400	-	-	-	67,725	-	-	67,725
430450	-	-	-	61,200	-	-	61,200
430500	-	29,500	(29,500)	232,000	354,000	(122,000)	
430600	102,350	8,333	94,017	178,350	100,000	78,350	
430700	1,900	26,600	(24,700)	16,800	319,200	(302,400)	
430750	-	-	-	-	-	-	-
430800	-	1,375	(1,375)	18,675	16,500	2,175	
430850	-	1,833	(1,833)	31,025	22,000	9,025	
430900	-	-	-	-	-	-	-
430950	-	-	-	-	-	-	-
440000	14,314	94,000	(79,686)	352,041	1,128,000	(775,959)	
445000	-	542	(542)	377	6,500	(6,123)	
450000	-	250	(250)	-	3,000	(3,000)	
460000	-	2,083	(2,083)	13,970	25,000	(11,030)	
460100	-	-	-	-	-	-	-
470000	-	8,333	(8,333)	22,270	100,000	(77,730)	
480000	-	333	(333)	3,300	4,000	(700)	
485000	825	2,083	(1,258)	14,268	25,000	(10,732)	
490000	-	500	(500)	7,320	6,000	1,320	
495000	-	-	-	-	-	-	-
499000	5,112	9,042	(3,930)	72,849	108,506	(35,657)	
TOTAL REVENUE	135,478	224,807	(89,329)	1,280,527	2,697,706	(1,417,179)	
EXPENSES							
614000	-	458	(458)	333	5,500	(5,167)	
615000	13,212	82,500	(69,288)	311,062	990,000	(678,938)	
616000	350	7,500	(7,150)	21,724	90,000	(68,276)	
618000	-	417	(417)	4,610	5,000	(390)	
619000	-	1,667	(1,667)	-	20,000	(20,000)	
620000	-	175	(175)	(75)	2,100	(2,175)	
621500	-	250	(250)	38	3,000	(2,962)	
623000	-	292	(292)	200	3,500	(3,300)	
623400	-	642	(642)	-	7,700	(7,700)	
623549	-	-	-	-	-	-	-
623550	810	10,000	(9,190)	1,310	120,000	(118,690)	
623551	-	22,167	(22,167)	3,500	266,000	(262,500)	
623552	-	-	-	-	-	-	-
623561	-	-	-	-	-	-	-
623562	-	-	-	-	-	-	-
623571	-	-	-	16,500	-	16,500	
623572	-	-	-	-	-	-	-
623573	-	-	-	69,837	-	69,837	
623581	-	-	-	17,500	-	17,500	
623582	-	-	-	-	-	-	-
623583	-	-	-	30,029	-	30,029	
623600	32,127	31,460	667	322,141	377,525	(55,384)	
623610	5,250	7,929	(2,679)	52,500	95,144	(42,644)	
623620	464	-	464	4,636	-	4,636	
623630	424	2,331	(1,907)	4,242	27,975	(23,733)	
623640	810	-	810	8,096	-	8,096	
625000	-	2,500	(2,500)	-	30,000	(30,000)	
625500	-	42	(42)	-	500	(500)	
627000	286	1,500	(1,214)	2,753	18,000	(15,247)	
631000	-	164	(164)	3,071	1,962	1,109	
632000	5,150	1,667	3,483	21,150	20,000	1,150	
632100	3,259	-	3,259	7,585	-	7,585	
635000	-	7,900	(7,900)	-	94,800	(94,800)	
635100	-	6,250	(6,250)	1,350	75,000	(73,650)	
635200	-	-	-	-	-	-	-
636000	29	-	29	265	-	265	
710850	-	-	-	-	-	-	-
730000	-	28,667	(28,667)	180,593	344,000	(163,407)	
740000	-	8,333	(8,333)	4,600	100,000	(95,400)	
799000	2,428	-	2,428	9,128	-	9,128	
TOTAL EXPENSE	64,599	224,809	(160,210)	1,098,678	2,697,706	(1,599,028)	
NET INCOME (LOSS)	\$ 70,879	\$ (2)	\$ 70,881	\$ 181,849	\$ -	\$ 181,849	

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of National Teach Ag Campaign Revenue and Expenses  
For the One and Ten Months Ended April 30, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE							
5350	NTAC -- FFA FND Rev	\$ -	\$ 70,042	\$ (70,042)	\$ -	\$ 840,500	\$ (840,500)
5351	NTAC -- non FFA FND Rev	<u>75</u>	<u>-</u>	<u>75</u>	<u>13,167</u>	<u>-</u>	<u>13,167</u>
	TOTAL REVENUE	<u>75</u>	<u>70,042</u>	<u>(69,967)</u>	<u>13,167</u>	<u>840,500</u>	<u>(827,333)</u>
EXPENSES							
8951	Contractor Stipends Exp	16,083	12,442	3,641	119,193	149,300	(30,107)
8952	Staff Salaries Exp	2,881	5,095	(2,214)	29,164	61,142	(31,978)
8953	Staff FICA & Medicare Exp	643	1,661	(1,018)	4,315	19,932	(15,617)
8966	Staff Benefits Exp	202	-	202	2,017	-	2,017
8967	Staff Insurance Exp	465	-	465	4,649	-	4,649
8954	Travel Exp	2,112	11,209	(9,097)	18,597	134,510	(115,913)
8955	Supplies Exp	15	1,417	(1,402)	2,209	17,000	(14,791)
8956	Promotion Exp	-	1,892	(1,892)	62,566	22,700	39,866
8957	Presenter Stipends Exp	550	83	467	950	1,000	(50)
8958	IT Services Exp	1,574	542	1,032	3,588	6,500	(2,912)
8959	Printing Exp	-	513	(513)	68	6,150	(6,082)
8960	Postage/Shipping Exp	-	313	(313)	4,865	3,750	1,115
8961	Professional Development Exp	-	1,250	(1,250)	-	15,000	(15,000)
8962	STAR Grants Exp	-	28,642	(28,642)	211,104	343,700	(132,596)
8963	NAAE Management Fee Exp	-	3,167	(3,167)	-	38,000	(38,000)
8964	Grants Exp	-	1,250	(1,250)	100	15,000	(14,900)
8965	Miscellaneous Exp	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>2,473</u>	<u>6,000</u>	<u>(3,527)</u>
	TOTAL EXPENSES	<u>24,525</u>	<u>69,976</u>	<u>(45,451)</u>	<u>465,858</u>	<u>839,684</u>	<u>(373,826)</u>
	NET INCOME (LOSS)	<u>\$ (24,450)</u>	<u>\$ 66</u>	<u>\$ (24,516)</u>	<u>\$ (452,691)</u>	<u>\$ 816</u>	<u>\$ (453,507)</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT