



To the Board of Directors  
National Association of  
Agricultural Educators, Inc.  
Lexington, Kentucky 40546

Management is responsible for the accompanying financial statements of National Association of Agricultural Educators, Inc. (a nonprofit organization), which comprise the statement of financial position as of July 31, 2021 and the related statement of activities for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in the Schedules of Actual vs. Budget, Convention Revenue and Expenses, CASE Initiative Revenue and Expenses, and National Teach Ag Campaign Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Livesay Group, PLLC*

November 11, 2021

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Statement of Financial Position

July 31, 2021

ASSETS

Current Assets

Cash on Deposit	\$ 1,392,120
Investments - Operating Fund	1,090,939
Investments - Life Membership Fund	438,921
Accounts Receivable	788,534
Inventory	5,000
Prepaid Expenses	<u>7,205</u>
Total Current Assets	<u>3,722,719</u>

Property and Equipment

Property and Equipment - CASE Initiative (net of accumulated depreciation)	7,045
Property and Equipment (net of accumulated depreciation)	<u>49,882</u>
Total Property and Equipment	<u>56,927</u>

Other Assets

Deposit	<u>4,814</u>
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TOTAL ASSETS \$ 3,784,460

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$ 68,425
Accrued Leave Payable	38,777
Other Current Liabilities	<u>7,945</u>

TOTAL LIABILITIES 115,147

NET ASSETS

Unrestricted Net Assets:	
Current Operation	1,842,995
Board Designated for Special Purposes	348,371
CASE Initiative	<u>1,477,947</u>

TOTAL NET ASSETS 3,669,313

TOTAL LIABILITIES AND NET ASSETS \$ 3,784,460

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Statement of Activities

For the One Month Ended July 31, 2021

	<u>Unrestricted</u>			<u>Total</u>
	<u>Current Operations</u>	<u>Board Designated</u>	<u>CASE Initiative</u>	
Revenue, Gains and Losses				
Membership Dues	\$ 22,375	\$ -	\$ -	\$ 22,375
Convention Income	-	-	-	-
Sponsorship and Awards	-	-	-	-
Merchandise Sales	49	-	-	49
Contributions	-	-	-	-
Net Realized and Unrealized				
Gains (Losses) on Securities	10,752	5,344	-	16,096
Interest and Dividends	394	154	-	548
FFA Foundation Projects	162,392	-	-	162,392
CASE Initiative Income	-	-	1,136,901	1,136,901
Other Income	2,916	-	-	2,916
	<u>198,878</u>	<u>5,498</u>	<u>1,136,901</u>	<u>1,341,277</u>
Total Revenue, Gains and Losses	198,878	5,498	1,136,901	1,341,277
Net Assets Released from Restrictions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue, Gains and Losses and Reclassifications	<u>198,878</u>	<u>5,498</u>	<u>1,136,901</u>	<u>1,341,277</u>
Expenses				
General Expenses	74,664	-	-	74,664
FFA Foundation Projects	44,328	-	386,631	430,959
CASE Initiative Expenses	-	-	402,793	402,793
Convention Expenses	1,318	-	-	1,318
	<u>120,310</u>	<u>-</u>	<u>789,424</u>	<u>909,734</u>
Total Expenses	120,310	-	789,424	909,734
INCREASE (DECREASE) IN NET ASSETS	78,568	5,498	347,477	431,543
NET ASSETS AT BEGINNING OF PERIOD	<u>1,764,427</u>	<u>342,873</u>	<u>1,130,470</u>	<u>3,237,770</u>
NET ASSETS AT END OF PERIOD	<u>\$ 1,842,995</u>	<u>\$ 348,371</u>	<u>\$ 1,477,947</u>	<u>\$ 3,669,313</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One Month Ended July 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE							
4010	Membership Dues Rev	\$ 21,625	\$ 30,250	\$ (8,625)	\$ 21,625	\$ 363,000	\$ (341,375)
4020	Life Membership Dues Rev	-	-	-	-	-	-
4030	Org Membership Dues Rev	750	375	375	750	4,500	(3,750)
6110	Interest -- Operating Fund	25	365	(340)	25	4,375	(4,350)
6121	Dividends -- Operating Fund	369	365	4	369	4,375	(4,006)
6221	Net Realized and Unrealized Gains (Losses) on Securities -- Life Fund	5,344	365	4,979	5,344	4,375	969
6222	Net Realized and Unrealized Gains (Losses) on Securities -- Operating Fund	10,752	365	10,387	10,752	4,375	6,377
6130	Dividends, Life Fund	154	500	(346)	154	6,000	(5,846)
6410	Contributions, Legislative Fund	-	-	-	-	-	-
6900	Miscellaneous Income Rev	-	167	(167)	-	2,000	(2,000)
5219	Nat'l Geo/Cengage Scholarships Rev	-	-	-	-	-	-
6310	Merchandise Sales Rev	49	167	(118)	49	2,000	(1,951)
6880	Ag Ed Relief Fund Rev	2,866	-	2,866	2,866	-	2,866
5300	Ag Tchr Res Guide Rev	-	-	-	-	-	-
5330	AEM Bus Mgr Stipend Rev	-	42	(42)	-	500	(500)
5331	Council MMM Mgt Fee Rev	-	208	(208)	-	2,500	(2,500)
5332	CASE Mgt Fee Rev	-	1,250	(1,250)	-	15,000	(15,000)
5333	NTAC Mgt Fee Rev	-	1,583	(1,583)	-	19,000	(19,000)
5352	FFA FND - Scholarships Rev	-	-	-	-	-	-
5045	FFA FND - TTTK Rev	-	-	-	-	-	-
5044	FFA FND - OPAP Rev	-	-	-	-	-	-
5043	FFA FND - OMSP Rev	-	-	-	-	-	-
5042	FFA FND - OT Rev	-	-	-	-	-	-
5048	FFA FND - OECT Rev	-	-	-	-	-	-
5046	FFA FND - LAA Rev	-	-	-	-	-	-
5063	FFA FND - NATAA/NAII Rev	-	-	-	-	-	-
5057	FFA FND - XLR8 Rev	-	-	-	-	-	-
5848	FFA FND - CoP Rev	-	-	-	-	-	-
5062	FFA FND - NPS Event Rev	-	-	-	-	-	-
5081	FFA FND - Gen Support Grant Rev	125,000	62,500	62,500	125,000	750,000	(625,000)
5082	FFA FND - Office Space Grant Rev	12,500	2,083	10,417	12,500	25,000	(12,500)
5083	FFA FND - Staff Support Grant Rev	9,043	-	9,043	9,043	18,087	(9,044)
5084	FFA FND - NTAC Staff Grant Rev	15,849	-	-	15,849	31,697	(15,848)
	Convention Net Income	(1,318)	(5,588)	4,270	(1,318)	(184,350)	183,032
	CASE Initiative Net Income	347,477	8,251	339,226	347,477	99,010	248,467
	NTAC Net Income	(41,977)	-	(41,977)	(41,977)	-	(41,977)
	<b>TOTAL REVENUE</b>	<b>508,508</b>	<b>103,248</b>	<b>389,411</b>	<b>508,508</b>	<b>1,171,444</b>	<b>(662,936)</b>
EXPENSES							
8010	Salaries Exp	37,333	19,121	18,212	37,333	229,454	(192,121)
8015	Employee Insurance Exp	4,803	-	4,803	4,803	-	4,803
8020	Employee Benefits Exp	3,891	3,951	(60)	3,891	47,411	(43,520)
8030	Employee FICA/Medicare Exp	2,916	1,463	1,453	2,916	17,553	(14,637)
8050	Computer Service Exp	875	833	42	875	10,000	(9,125)
8060	Telephone & ISP Exp	1,411	688	723	1,411	8,250	(6,839)
8080	Accounting Exp	800	800	-	800	9,600	(8,800)
8150	Depreciation Exp	1,050	500	550	1,050	6,000	(4,950)
8160	Rent Exp	4,750	2,500	2,250	4,750	30,000	(25,250)
8170	Insurance Exp	359	500	(141)	359	6,000	(5,641)
8180	Legal Exp	292	42	250	292	500	(208)
8190	Office Supplies Exp	300	646	(346)	300	7,750	(7,450)
8195	Bank charges and investment fees Exp	1,210	417	793	1,210	5,000	(3,790)
8200	Printing, general Exp	1,082	125	957	1,082	1,500	(418)
8210	Staff training Exp	-	83	(83)	-	1,000	(1,000)
8230	Taxes and licenses Exp	-	13	(13)	-	150	(150)
8215	Membership & Contributions Exp	595	833	(238)	595	10,000	(9,405)
8220	Travel - Staff Exp	15	1,458	(1,443)	15	17,500	(17,485)
8221	Interest Expense	-	-	-	-	-	-

Continued

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One Month Ended July 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
8225	Promotion & Marketing Exp	1,265	625	640	1,265	7,500	(6,235)
8260	Merchandise Exp	-	250	(250)	-	3,000	(3,000)
8300	Photocopies & Machine Lease Exp	212	125	87	212	1,500	(1,288)
8530	Postage - General Exp	462	417	45	462	5,000	(4,538)
8545	Prof Liability Insurance Exp	-	3,523	(3,523)	-	42,275	(42,275)
8222	Public Relations Exp	-	42	(42)	-	500	(500)
8224	Penalties	-	-	-	-	-	-
8031	Fines and Penalties	-	-	-	-	-	-
8550	Scholarships - NatGeo/Cengage Exp	-	625	(625)	-	7,500	(7,500)
8610	Travel - Special Project Exp	-	-	-	-	-	-
8645	Travel - Regional Sec Exp	-	750	(750)	-	9,000	(9,000)
8620	Travel - Board of Directors Exp	3,264	1,667	1,597	3,264	20,000	(16,736)
8847	Webinar Exp	-	-	-	-	-	-
8880	Ag Ed Relief Fund Exp	500	-	500	500	-	500
9100	Substitute teacher hire behinds	-	21	(21)	-	250	(250)
8849	Website Exp	1,433	750	683	1,433	9,000	(7,567)
8055	Contractor Exp	-	-	-	-	-	-
8920	Credit Card Exp	1,808	417	1,391	1,808	5,000	(3,192)
8161	Storage Exp	403	125	278	403	1,500	(1,097)
8895	Professional Development Exp	-	-	-	-	-	-
9300	Ag Ed Resource Guide Exp	-	-	-	-	-	-
8850	Miscellaneous Exp	3,635	-	3,635	3,635	-	3,635
8846	NPS Event Exp	-	-	-	-	-	-
8555	FFA FND - Scholarships Exp	-	-	-	-	25,000	(25,000)
9045	FFA FND - TTTK Exp	-	7,646	(7,646)	-	91,750	(91,750)
90451	FFA FND - TTTK Stipends Exp	-	-	-	-	-	-
9044	FFA FND - OPAP Exp	-	1,417	(1,417)	-	17,000	(17,000)
9043	FFA FND - OMSP Exp	-	1,417	(1,417)	-	17,000	(17,000)
9042	FFA FND - OT Exp	-	1,417	(1,417)	-	17,000	(17,000)
9048	FFA FND - OECT Exp	-	1,417	(1,417)	-	17,000	(17,000)
9046	FFA FND - LAA Exp	-	929	(929)	-	11,152	(11,152)
9051	FFA FND - OSC Exp	-	-	-	-	-	-
9057	FFA FND - XLR8 Exp	801	7,051	(6,250)	801	84,613	(83,812)
90571	FFA FND - XLR8 Stipends Exp	1,500	-	1,500	1,500	-	1,500
9058	FFA FND - NPS Event Exp	-	-	-	-	-	-
9063	FFA FND - NATAA Exp	-	8,736	(8,736)	-	104,826	(104,826)
9062	FFA FND - NATAA Stipends Exp	-	-	-	-	-	-
8848	FFA FND - CoP Exp	-	-	-	-	-	-
	TOTAL EXPENSES	<u>76,965</u>	<u>73,340</u>	<u>3,625</u>	<u>76,965</u>	<u>905,034</u>	<u>(828,069)</u>
	NET INCOME (LOSS)	<u>\$ 431,543</u>	<u>\$ 29,908</u>	<u>\$ 385,786</u>	<u>\$ 431,543</u>	<u>\$ 266,410</u>	<u>\$ 165,133</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of Convention Revenue and Expenses  
For the One Month Ended July 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
<b>REVENUE</b>							
5010	Conv't - Registration Rev	\$ -	\$ 8,333	\$ (8,333)	\$ -	\$ 100,000	\$ (100,000)
5020	Conv't - Partner Reception Rev	-	-	-	-	1,200	(1,200)
5047	FFA FND - Conv't Sponsors Rev	-	-	-	-	-	-
5021	Conv't - Sponsorships Rev	-	1,500	(1,500)	-	18,000	(18,000)
	TOTAL REVENUE	-	9,833	(9,833)	-	119,200	(119,200)
<b>EXPENSES</b>							
9011	Conv't, Plaques & Trophies Exp	-	1,000	(1,000)	-	12,000	(12,000)
9012	Conv't, Printing Exp	-	-	-	-	-	-
9024	Conv't, IU Awards Exp	-	-	-	-	-	-
9025	Conv't, TM Awards Exp	-	-	-	-	-	-
9013	Conv't, Miscellaneous Exp	-	-	-	-	118,500	(118,500)
9015	Conv't, Meal Functions	-	125	(125)	-	1,500	(1,500)
9017	Conv't, Promotion & Marketing Exp	-	833	(833)	-	10,000	(10,000)
9018	Conv't, Postage & Shipping Exp	-	333	(333)	-	4,000	(4,000)
9019	Conv't, Equipment Rental Exp	-	2,917	(2,917)	-	35,000	(35,000)
9026	Conv't, OSC Exp	-	-	-	-	-	-
9027	Conv't, OC Exp	-	-	-	-	-	-
9090	Conv't - Committee Leaders Exp	-	379	(379)	-	4,550	(4,550)
9047	FFA FND - NAAE Conv't Exp	-	6,667	(6,667)	-	80,000	(80,000)
9031	Conv't - Travel - Board of Directors Exp	-	1,917	(1,917)	-	23,000	(23,000)
9032	Conv't - Travel - Staff Exp	1,318	1,250	68	1,318	15,000	(13,682)
	TOTAL EXPENSES	1,318	15,421	(14,103)	1,318	303,550	(302,232)
	<b>NET INCOME (LOSS)</b>	<u>\$ (1,318)</u>	<u>\$ (5,588)</u>	<u>\$ 4,270</u>	<u>\$ (1,318)</u>	<u>\$ (184,350)</u>	<u>\$ 183,032</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of CASE Initiative Revenue and Expenses  
For the One Month Ended July 31, 2021

<u>CODE</u>	<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE						
410000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410010	-	1,577	(1,577)	-	18,926	(18,926)
410020	-	-	-	-	-	-
410030	-	833	(833)	-	10,000	(10,000)
410100	-	-	-	-	-	-
410450	-	-	-	-	-	-
410825	-	-	-	-	-	-
410850	-	-	-	-	-	-
430000	-	-	-	-	-	-
430100	10,800	200	10,600	10,800	2,400	8,400
430200	10,600	625	9,975	10,600	7,500	3,100
430400	2,781	-	2,781	2,781	-	2,781
430450	-	-	-	-	-	-
430500	-	-	-	-	-	-
430600	-	-	-	-	-	-
430700	271,475	18,900	252,575	271,475	226,800	44,675
430750	698,349	29,880	668,469	698,349	358,560	339,789
430800	20,300	375	19,925	20,300	4,500	15,800
430850	2,400	625	1,775	2,400	7,500	(5,100)
430900	-	-	-	-	-	-
430950	-	-	-	-	-	-
440000	88,023	16,667	71,356	88,023	200,000	(111,977)
445000	-	-	-	-	-	-
446000	11,446	625	10,821	11,446	7,500	3,946
447000	-	104	-	-	1,250	(1,250)
450000	-	-	-	-	-	-
460000	-	625	(625)	-	7,500	(7,500)
460100	-	-	-	-	-	-
470000	2,093	-	2,093	2,093	-	2,093
480000	-	167	(167)	-	2,000	(2,000)
485000	-	-	-	-	-	-
490000	542	250	292	542	3,000	(2,458)
495000	-	-	-	-	-	-
499000	18,092	417	17,675	18,092	5,000	13,092
TOTAL REVENUE	<u>1,136,901</u>	<u>71,870</u>	<u>1,065,135</u>	<u>1,136,901</u>	<u>862,436</u>	<u>274,465</u>
EXPENSES						
614000	-	-	-	-	-	-
615000	56,614	14,667	41,947	56,614	176,000	(119,386)
616000	1,661	-	1,661	1,661	-	1,661
618000	1,341	220	1,121	1,341	2,640	(1,299)
619000	-	-	-	-	-	-
620000	-	-	-	-	-	-
621500	-	208	(208)	-	2,500	(2,500)
623000	-	167	(167)	-	2,000	(2,000)
623400	-	-	-	-	-	-
623549	-	-	-	-	-	-
623550	6,000	417	5,583	6,000	5,000	1,000
623551	123,376	15,750	107,626	123,376	189,000	(65,624)
623552	-	-	-	-	-	-
623561	-	-	-	-	-	-
623562	-	-	-	-	-	-
623571	4,197	-	4,197	4,197	-	4,197
623572	-	-	-	-	-	-
623573	(19,486)	-	(19,486)	(19,486)	-	(19,486)
623581	2,250	175	2,075	2,250	2,100	150
623582	-	75	(75)	-	900	(900)
623583	-	-	-	-	-	-
623600	62,717	19,626	43,091	62,717	235,506	(172,789)
623610	5,775	2,704	3,071	5,775	32,445	(26,670)
623620	503	207	296	503	2,482	(1,979)

Continued

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of CASE Initiative Revenue and Expenses  
For the One Month Ended July 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
623630	Employee Benefits Exp	460	584	(124)	460	7,003	(6,543)
623640	Employee Insurance Exp	801	-	801	801	-	801
625000	Management Fees Exp	-	1,250	(1,250)	-	15,000	(15,000)
625500	Legal Exp	-	21	(21)	-	250	(250)
627000	Promotion Exp	946	417	529	946	5,000	(4,054)
631000	Supplies Exp	205	208	(3)	205	2,500	(2,295)
632000	IT & Technology Exp	5,000	833	4,167	5,000	10,000	(5,000)
632100	IT Software Subscriptions Exp	2,424	1,042	1,382	2,424	12,500	(10,076)
635000	Travel -- Staff CI Exp	-	667	(667)	-	8,000	(8,000)
635100	Travel -- Staff non-CI Exp	2,173	3,750	(1,577)	2,173	45,000	(42,827)
635200	Staff Professional Development Exp	-	208	(208)	-	2,500	(2,500)
636000	Depreciation Exp	35	8	27	35	100	(65)
710850	USDA PD-STEP Grant Exp	-	-	-	-	-	-
720000	Probationary Fee Exp	139,377	-	139,377	139,377	-	139,377
730000	CI Scholarships and Grants -- FFA FND Exp	386,631	-	386,631	386,631	-	386,631
740000	CI Scholarships and Grants -- Direct Exp	5,085	-	5,085	5,085	-	5,085
799000	New Projects Expense	1,339	-	1,339	1,339	5,000	(3,661)
	TOTAL EXPENSE	<u>789,424</u>	<u>63,619</u>	<u>725,805</u>	<u>789,424</u>	<u>763,426</u>	<u>25,998</u>
	NET INCOME (LOSS)	<u>\$ 347,477</u>	<u>\$ 8,251</u>	<u>\$ 339,330</u>	<u>\$ 347,477</u>	<u>\$ 99,010</u>	<u>\$ 248,467</u>

SEE ACCOMPANYING ACCOUNTANTS' REPORT



NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of National Teach Ag Campaign Revenue and Expenses  
For the One Month Ended July 31, 2021

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE							
5350	NTAC -- FFA FND Rev	\$ -	\$ 38,369	\$ (38,369)	\$ -	\$ 460,431	\$ (460,431)
5351	NTAC -- non FFA FND Rev	50	-	50	50	-	50
	TOTAL REVENUE	<u>50</u>	<u>38,369</u>	<u>(38,319)</u>	<u>50</u>	<u>460,431</u>	<u>(460,381)</u>
EXPENSES							
8951	Contractor Stipends Exp	22,417	7,521	14,896	22,417	90,254	(67,837)
8952	Staff Salaries Exp	2,099	1,895	204	2,099	22,734	(20,635)
8953	Staff FICA & Medicare Exp	227	729	(502)	227	8,752	(8,525)
8966	Staff Benefits Exp	208	-	208	208	-	208
8967	Staff Insurance Exp	484	-	484	484	-	484
8954	Travel Exp	9,536	5,218	4,318	9,536	62,611	(53,075)
8955	Supplies Exp	1,262	2,089	(827)	1,262	25,080	(23,818)
8956	Promotion Exp	3,666	2,063	1,603	3,666	24,750	(21,084)
8957	Presenter Stipends Exp	50	625	(575)	50	7,500	(7,450)
8958	IT Services Exp	122	271	(149)	122	3,250	(3,128)
8959	Printing Exp	-	271	(271)	-	3,250	(3,250)
8960	Postage/Shipping Exp	1,956	833	1,123	1,956	10,000	(8,044)
8961	Professional Development Exp	-	250	(250)	-	3,000	(3,000)
8962	STAR Grants Exp	-	14,229	(14,229)	-	170,750	(170,750)
8963	NAAE Management Fee Exp	-	1,667	(1,667)	-	20,000	(20,000)
8964	Grants Exp	-	625	(625)	-	7,500	(7,500)
8965	Miscellaneous Exp	-	83	(83)	-	1,000	(1,000)
	TOTAL EXPENSES	<u>42,027</u>	<u>38,369</u>	<u>3,658</u>	<u>42,027</u>	<u>460,431</u>	<u>(418,404)</u>
	NET INCOME (LOSS)	<u>\$ (41,977)</u>	<u>\$ -</u>	<u>\$ (41,977)</u>	<u>\$ (41,977)</u>	<u>\$ -</u>	<u>\$ (41,977)</u>

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