



To the Board of Directors  
The National Association of  
Agricultural Educators, Inc.  
Lexington, Kentucky 40546

The accompanying financial statements of The National Association of Agricultural Educators as of November 30, 2022, and for the eleven months then ended were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them

The supplementary information contained in the Schedules of Actual vs. Budget, Convention Revenue and Expenses, CASE Initiative Revenue and Expenses, and National Teach Ag Campaign Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was not subjected to an audit, review, or compilation engagement by us, and we do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Livesay Group, PLLC*

Lexington, Kentucky

December 16, 2022

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Statement of Financial Position  
November 30, 2022

ASSETS

Current Assets

Cash on Deposit	\$ 956,753
Accounts Receivable	245,492
Investments - Operating Fund	976,323
Investments - Life Membership Fund	380,923
Inventory	5,000
Prepaid Expenses	<u>7,944</u>
Total Current Assets	<u>2,572,435</u>

Property and Equipment

Property and Equipment (net of accumulated depreciation)	<u>44,538</u>
--	---------------

Other Assets

Deposit	<u>4,814</u>
---------	--------------

TOTAL ASSETS

\$ 2,621,787

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$ 39,122
Accrued Leave Payable	30,172
Other Current Liabilities	<u>5,829</u>

TOTAL LIABILITIES

75,123

NET ASSETS

Unrestricted Net Assets:

Current Operation	1,037,537
Board Designated for Special Purposes	394,654
CASE Initiative	<u>1,114,473</u>

TOTAL NET ASSETS

2,546,664

TOTAL LIABILITIES AND NET ASSETS

\$ 2,621,787

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Statement of Activities  
For the Eleven Months Ended November 30, 2022

	<u>Unrestricted</u>			
	<u>Current</u>	<u>Board</u>	<u>CASE</u>	<u>Total</u>
	<u>Operations</u>	<u>Designated</u>	<u>Initiative</u>	
Revenue, Gains and Losses				
Membership Dues	\$ 525,924	\$ 10,320	\$ -	\$ 536,244
Convention Income	171,078	-	-	171,078
Sponsorship and Awards	26,500	-	-	26,500
Merchandise Sales	7,616	-	-	7,616
Contributions	-	-	-	-
Net Realized and Unrealized				
Gains (Losses) on Securities	(154,448)	(73,871)	-	(228,319)
Interest and Dividends	10,768	3,922	-	14,690
FFA Foundation Projects	548,485	-	464,000	1,012,485
CASE Initiative Income	-	-	2,686,461	2,686,461
Other Income	66,518	-	-	66,518
	<u>1,202,441</u>	<u>(59,629)</u>	<u>3,150,461</u>	<u>4,293,273</u>
Total Revenue, Gains and Losses				
Net Assets Released from Restrictions	-	-	-	-
	<u>1,202,441</u>	<u>(59,629)</u>	<u>3,150,461</u>	<u>4,293,273</u>
Total Revenue, Gains and Losses and Reclassifications				
Expenses				
General Expenses	733,064	-	-	733,064
FFA Foundation Projects	1,043,012	-	186,960	1,229,972
CASE Initiative Expenses	-	-	2,883,492	2,883,492
Convention Expenses	73,720	-	-	73,720
	<u>1,849,796</u>	<u>-</u>	<u>3,070,452</u>	<u>4,920,248</u>
Total Expenses				
INCREASE (DECREASE) IN NET ASSETS	(647,355)	(59,629)	80,009	(626,975)
NET ASSETS AT BEGINNING OF PERIOD	<u>1,684,892</u>	<u>454,283</u>	<u>1,034,464</u>	<u>3,173,639</u>
NET ASSETS AT END OF PERIOD	<u>\$ 1,037,537</u>	<u>\$ 394,654</u>	<u>\$ 1,114,473</u>	<u>\$ 2,546,664</u>

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One and Eleven Months Ended November 30, 2022

<u>CODE</u>		<u>MONTH</u>	<u>MONTH</u>	<u>MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR</u>	<u>YEAR</u>
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
	REVENUE						
4010	Membership Dues Rev	\$ 35,435	\$ 38,296	\$ (2,861)	\$ 525,924	\$ 459,555	\$ 66,369
4020	Life Membership Dues Rev	780	-	780	10,320	-	10,320
4030	Org Membership Dues Rev	-	750	(750)	-	9,000	(9,000)
4045	Regional Conf Rev	-	-	-	725	-	725
6110	Interest -- Operating Fund	16	729	(713)	204	8,750	(8,546)
6121	Dividends -- Operating Fund	714	729	(15)	10,564	8,750	1,814
6220	Gain (Loss) Sale of Securities Operating Fund	-	-	-	-	-	-
6221	Net Realized and Unrealized Gains (Losses)						
	on Securities -- Life Fund	17,995	729	17,266	(73,871)	8,750	(82,621)
6222	Net Realized and Unrealized Gains (Losses)						
	on Securities -- Operating Fund	48,580	729	47,851	(154,448)	8,750	(163,198)
6223	Gain (Loss) Sale of Securities Life Fund	-	-	-	-	-	-
6130	Dividends, Life Fund	273	1,000	(727)	3,922	12,000	(8,078)
6410	Contributions, Legislative Fund	-	-	-	-	-	-
6900	Miscellaneous Income Rev	1,000	417	583	3,699	5,000	(1,301)
6930	Returned deposit item	-	-	-	-	-	-
5219	Nat'l Geo/Cengage Scholarships Rev	-	625	(625)	7,500	7,500	-
6310	Merchandise Sales Rev	-	500	(500)	7,616	6,000	1,616
6320	State Website Development	-	-	-	-	-	-
6880	Ag Ed Relief Fund Rev	85	-	85	18,569	-	18,569
5300	Ag Tchr Res Guide Rev	-	-	-	-	-	-
5330	AEM Bus Mgr Stipend Rev	-	42	(42)	-	500	(500)
5331	Council MMM Mgt Fee Rev	-	417	(417)	5,000	5,000	-
5332	CASE Mgt Fee Rev	2,500	2,500	-	27,500	30,000	(2,500)
5333	NTAC Mgt Fee Rev	-	3,333	(3,333)	-	40,000	(40,000)
5310	FFA FND - Mgmt Fees Rev	-	-	-	-	-	-
5352	FFA FND - Scholarships Rev	-	-	-	35,595	-	35,595
5045	FFA FND - TTTK Rev	-	-	-	-	-	-
5044	FFA FND - OPAP Rev	-	-	-	-	-	-
5043	FFA FND - OMSP Rev	-	-	-	-	-	-
5042	FFA FND - OT Rev	-	-	-	-	-	-
5048	FFA FND - OECT Rev	-	-	-	-	-	-
5046	FFA FND - LAA Rev	-	-	-	-	-	-
5063	FFA FND - NATAA/NAII Rev	-	-	-	21,267	-	21,267
5057	FFA FND - XLR8 Rev	-	-	-	13,276	-	13,276
5848	FFA FND - CoP Rev	-	-	-	-	-	-
5062	FFA FND - NPS Event Rev	-	-	-	-	-	-
5081	FFA FND - Gen Support Grant Rev	-	24,583	(24,583)	(177,000)	295,000	(472,000)
5082	FFA FND - Office Space Grant Rev	-	4,167	(4,167)	50,000	50,000	-
5083	FFA FND - Staff Support Grant Rev	-	3,014	(3,014)	36,176	36,173	3
5084	FFA FND - NTAC Staff Grant Rev	-	5,283	(5,283)	63,392	63,393	(1)
	Convention Net Income	137,208	1,458	135,750	143,858	18,700	125,158
	CASE Initiative Net Income	(76,089)	(8,274)	(67,815)	80,009	(99,286)	179,295
	NTAC Net Income	(29,376)	-	(29,376)	(237,028)	-	(237,028)
	TOTAL REVENUE	139,121	81,027	58,094	422,769	973,535	(550,766)
	EXPENSES						
8010	Salaries Exp	29,386	32,496	(3,110)	302,495	389,949	(87,454)
8015	Employee Insurance Exp	2,118	7,097	(4,979)	27,925	85,161	(57,236)
8020	Employee Benefits Exp	4,429	171	4,258	10,178	2,050	8,128
8030	Employee FICA/Medicare Exp	2,320	1,701	619	24,254	20,417	3,837
8045	Regional Conf Exp	-	-	-	3,634	-	3,634
8050	Computer Service Exp	1,200	1,667	(467)	4,425	20,000	(15,575)
8060	Telephone & ISP Exp	1,387	1,375	12	16,618	16,500	118
8080	Accounting Exp	1,200	1,600	(400)	25,750	19,200	6,550
8150	Depreciation Exp	1,083	1,000	83	11,672	12,000	(328)
8160	Rent Exp	5,030	5,000	30	55,157	60,000	(4,843)
8170	Insurance Exp	4,502	1,000	3,502	7,219	12,000	(4,781)
8180	Legal Exp	-	83	(83)	554	1,000	(446)
8190	Office Supplies Exp	2,301	1,292	1,009	15,285	15,500	(215)

Continued on Next Page

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Schedule of Actual vs. Budget

For the One and Eleven Months Ended November 30, 2022

<u>CODE</u>		<u>MONTH ACTUAL</u>	<u>MONTH BUDGET</u>	<u>MONTH VARIANCE</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YEAR BUDGET</u>	<u>YEAR VARIANCE</u>
8195	Bank charges and investment fees Exp	999	833	166	12,002	10,000	2,002
8200	Printing, general Exp	62	250	(188)	1,062	3,000	(1,938)
8210	Staff training Exp	-	167	(167)	281	2,000	(1,719)
8230	Taxes and licenses Exp	-	25	(25)	15	300	(285)
8215	Membership & Contributions Exp	1,690	1,667	23	16,786	20,000	(3,214)
8220	Travel - Staff Exp	2,620	1,458	1,162	23,292	17,500	5,792
8221	Interest Expense	-	-	-	-	-	-
8225	Promotion & Marketing Exp	-	1,250	(1,250)	20,367	15,000	5,367
8260	Merchandise Exp	-	500	(500)	13,855	6,000	7,855
8300	Photocopies & Machine Lease Exp	802	250	552	3,517	3,000	517
8530	Postage - General Exp	119	833	(714)	2,328	10,000	(7,672)
8545	Prof Liability Insurance Exp	3,587	3,523	64	14,347	42,275	(27,928)
8222	Public Relations Exp	-	83	(83)	175	1,000	(825)
8223	Travel - Staff Local Exp	62	-	62	285	-	285
8224	Penalties	-	-	-	-	-	-
8031	Fines and Penalties	-	-	-	-	-	-
8550	Scholarships - NatGeo/Cengage Exp	-	625	(625)	1,500	7,500	(6,000)
8610	Travel - Special Project Exp	-	-	-	-	-	-
8645	Travel - Regional Sec Exp	2,048	1,500	548	10,121	18,000	(7,879)
8620	Travel - Board of Directors Exp	-	1,667	(1,667)	34,629	20,000	14,629
8640	Board Operations Exp	1,938	-	1,938	2,531	-	2,531
8847	Webinar Exp	-	-	-	-	-	-
8880	Ag Ed Relief Fund Exp	500	-	500	8,300	-	8,300
9100	Substitute teacher hire behinds	-	42	(42)	-	500	(500)
8849	Website Exp	1,412	1,500	(88)	15,620	18,000	(2,380)
8055	Contractor Exp	1,818	-	1,818	22,237	-	22,237
8920	Credit Card Exp	842	833	9	11,890	10,000	1,890
8161	Storage Exp	411	250	161	4,418	3,000	1,418
8895	Professional Development Exp	-	-	-	162	-	162
9300	Ag Ed Resource Guide Exp	-	-	-	260	-	260
8850	Miscellaneous Exp	22	-	22	(6,150)	-	(6,150)
8860	A/R Write Off Exp	-	-	-	8,993	-	8,993
8846	NPS Event Exp	-	417	(417)	5,075	5,000	75
8555	FFA FND - Scholarships Exp	-	-	-	27,000	-	27,000
8950	FFA FND - NTAC Expense	-	-	-	-	-	-
9045	FFA FND - TTTK Exp	3,094	4,167	(1,073)	32,077	50,000	(17,923)
90451	FFA FND - TTTK Stipends Exp	-	-	-	-	-	-
9044	FFA FND - OPAP Exp	413	833	(420)	3,201	10,000	(6,799)
9043	FFA FND - OMSP Exp	2,236	833	1,403	9,373	10,000	(627)
9042	FFA FND - OT Exp	570	833	(263)	5,120	10,000	(4,880)
9048	FFA FND - OECT Exp	415	833	(418)	5,016	10,000	(4,984)
9046	FFA FND - LAA Exp	350	-	350	700	-	700
9051	FFA FND - OSC Exp	350	-	350	1,750	-	1,750
9057	FFA FND - XLR8 Exp	10,985	4,167	6,818	45,900	50,000	(4,100)
90571	FFA FND - XLR8 Stipends Exp	2,425	-	2,425	14,825	-	14,825
9058	FFA FND - NPS Event Exp	-	-	-	-	-	-
9063	FFA FND - NATAA Exp	26,714	6,250	20,464	139,597	75,000	64,597
9061	FFA FND - Nursery/Landscape Exp	-	-	-	350	-	350
9062	FFA FND - NATAA Stipends Exp	4,550	-	4,550	18,650	-	18,650
9071	FFA FND - Ag Tchr Wellness	3,146	-	3,146	13,121	-	13,121
8848	FFA FND - CoP Exp	-	-	-	-	-	-
	TOTAL EXPENSES	<u>129,136</u>	<u>90,071</u>	<u>39,065</u>	<u>1,049,744</u>	<u>1,080,852</u>	<u>(31,108)</u>
	NET INCOME (LOSS)	<u>\$ 9,985</u>	<u>\$ (9,044)</u>	<u>\$ 19,029</u>	<u>\$ (626,975)</u>	<u>\$ (107,317)</u>	<u>\$ (519,658)</u>

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of Convention Revenue and Expenses  
For the One and Eleven Months Ended November 30, 2022

CODE		MONTH ACTUAL	MONTH BUDGET	MONTH VARIANCE	YEAR TO DATE ACTUAL	YEAR BUDGET	YEAR VARIANCE
REVENUE							
5010	Conv't - Registration Rev	\$ 166,578	\$ 12,500	\$ 154,078	\$ 166,578	\$ 150,000	\$ 16,578
5020	Conv't - Partner Reception Rev	2,250	-	2,250	4,500	1,200	3,300
5047	FFA FND - Conv't Sponsors Rev	-	-	-	20,000	-	20,000
5021	Conv't - Sponsorships Rev	-	1,500	(1,500)	26,500	18,000	8,500
	TOTAL REVENUE	<u>168,828</u>	<u>14,000</u>	<u>154,828</u>	<u>217,578</u>	<u>169,200</u>	<u>48,378</u>
EXPENSES							
9010	Conv't, State Member Incentive	-	-	-	6,500	-	6,500
9011	Conv't, Plaques & Trophies Exp	8,350	1,000	7,350	8,729	12,000	(3,271)
9012	Conv't, Printing Exp	-	-	-	809	-	809
9024	Conv't, IU Awards Exp	2,000	-	2,000	3,750	-	3,750
9025	Conv't, TM Awards Exp	2,350	-	2,350	4,100	-	4,100
9013	Conv't, Miscellaneous Exp	-	-	-	1,500	-	1,500
9014	Conv't, Photography Exp	123	-	123	123	-	123
9015	Conv't, Meal Functions	2,099	125	1,974	2,099	1,500	599
9017	Conv't, Promotion & Marketing Exp	5,469	833	4,636	15,233	10,000	5,233
9018	Conv't, Postage & Shipping Exp	5,785	333	5,452	5,723	4,000	1,723
9019	Conv't, Equipment Rental Exp	-	2,917	(2,917)	-	35,000	(35,000)
9026	Conv't, OSC Exp	-	-	-	-	-	-
9027	Conv't, OC Exp	-	-	-	-	-	-
9041	Conv't, Registration-Award Exp	350	-	350	1,400	-	1,400
9090	Conv't - Committee Leaders Exp	-	-	-	-	-	-
9047	FFA FND - NAAE Conv't Exp	-	4,167	(4,167)	-	50,000	(50,000)
9031	Conv't - Travel - Board of Directors Exp	1,542	1,917	(375)	9,908	23,000	(13,092)
9032	Conv't - Travel - Staff Exp	3,552	1,250	2,302	13,846	15,000	(1,154)
	TOTAL EXPENSES	<u>31,620</u>	<u>12,542</u>	<u>19,078</u>	<u>73,720</u>	<u>150,500</u>	<u>(76,780)</u>
	NET INCOME (LOSS)	<u>\$ 137,208</u>	<u>\$ 1,458</u>	<u>\$ 135,750</u>	<u>\$ 143,858</u>	<u>\$ 18,700</u>	<u>\$ 125,158</u>

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of CASE Initiative Revenue and Expenses  
For the One and Eleven Months Ended November 30, 2022

<u>CODE</u>	<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
<b>REVENUE</b>						
410000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410010	76,001	4,052	71,949	96,471	48,626	47,845
410020	-	-	-	-	-	-
410030	-	-	-	-	-	-
410050	-	-	-	(154)	-	(154)
410100	-	-	-	-	-	-
410450	-	-	-	-	-	-
410825	-	-	-	-	-	-
410850	-	-	-	-	-	-
430000	-	-	-	(3,000)	-	(3,000)
430100	-	333	(333)	41,933	4,000	37,933
430200	3,800	1,250	2,550	28,205	15,000	13,205
430400	-	-	-	(8,420)	-	(8,420)
430450	-	-	-	-	-	-
430500	-	19,333	(19,333)	464,000	232,000	232,000
430600	-	6,083	(6,083)	148,825	73,000	75,825
430700	161	28,000	(27,839)	1,066,929	336,000	730,929
430750	-	44,267	(44,267)	406,757	531,200	(124,443)
430800	10,031	1,375	8,656	132,494	16,500	115,994
430850	6,000	2,292	3,708	99,965	27,500	72,465
430900	-	-	-	800	-	800
430950	-	-	-	-	-	-
440000	7,881	75,000	(67,119)	560,777	900,000	(339,223)
445000	-	417	(417)	-	5,000	(5,000)
446000	-	1,250	(1,250)	19,989	15,000	4,989
447000	-	208	(208)	2,092	2,500	(408)
450000	-	-	-	119	-	119
460000	-	1,667	(1,667)	13,361	20,000	(6,639)
460100	-	-	-	-	-	-
470000	-	6,250	(6,250)	51,219	75,000	(23,781)
480000	-	333	(333)	3,646	4,000	(354)
485000	-	200	(200)	11,161	2,400	8,761
490000	-	500	(500)	6,170	6,000	170
495000	-	17	(17)	-	200	(200)
499000	-	1,247	(1,247)	-	14,965	(14,965)
499100	-	-	-	7,122	-	7,122
	-	3,333	(3,333)	-	40,000	(40,000)
TOTAL REVENUE	<u>103,874</u>	<u>197,407</u>	<u>(93,533)</u>	<u>3,150,461</u>	<u>2,368,891</u>	<u>781,570</u>
<b>EXPENSES</b>						
614000	-	354	(354)	-	4,250	(4,250)
615000	24,354	66,000	(41,646)	492,363	792,000	(299,637)
616000	1,385	5,688	(4,303)	42,132	68,250	(26,118)
618000	-	440	(440)	5,759	5,280	479
619000	-	125	(125)	4,184	1,500	2,684
620000	-	-	-	-	-	-
621500	316	417	(101)	907	5,000	(4,093)
623000	1,601	292	1,309	2,628	3,500	(872)
623400	-	-	-	-	-	-
623549	-	5,000	(5,000)	65,020	60,000	5,020
623550	-	10,000	(10,000)	59,218	120,000	(60,782)
623551	-	23,333	(23,333)	179,375	280,000	(100,625)
623552	-	4,667	(4,667)	27,733	56,000	(28,267)
623561	-	-	-	-	-	-
623562	-	-	-	-	-	-
623571	-	-	-	-	-	-
623572	-	-	-	-	-	-
623573	-	-	-	-	-	-
623581	5,750	642	5,108	31,300	7,700	23,600
623582	1,708	275	1,433	17,197	3,300	13,897
623583	3,578	-	3,578	6,139	-	6,139

Continued on Next Page

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of CASE Initiative Revenue and Expenses  
For the One and Eleven Months Ended November 30, 2022

<u>CODE</u>	<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
623600 Contractor Exp	37,486	39,201	(1,715)	474,844	470,411	4,433
623610 Salaries Exp	5,775	5,408	367	63,525	64,890	(1,365)
623620 FICA & Medicare Exp	503	342	161	5,534	4,106	1,428
623630 Employee Benefits Exp	460	460	-	5,064	5,524	(460)
623640 Employee Insurance Exp	801	801	-	8,814	9,616	(802)
625000 Management Fees Exp	2,500	2,500	-	27,500	30,000	(2,500)
625100 Credit Card Fees	560	-	560	11,929	-	11,929
625500 Legal Exp	-	42	(42)	-	500	(500)
627000 Promotion Exp	5,297	833	4,464	18,363	10,000	8,363
631000 Supplies Exp	91	417	(326)	520	5,000	(4,480)
632000 IT & Technology Exp	8,286	1,667	6,619	62,144	20,000	42,144
632100 IT Software Subscriptions Exp	7,198	2,083	5,115	29,762	25,000	4,762
635000 Travel -- Staff CI Exp	-	1,250	(1,250)	3,299	15,000	(11,701)
635100 Travel -- Staff non-CI Exp	45,839	7,500	38,339	92,695	90,000	2,695
635200 Staff Professional Development Exp	-	417	(417)	675	5,000	(4,325)
636000 Depreciation Exp	(139)	17	(156)	209	200	9
710850 USDA PD-STEP Grant Exp	-	-	-	-	-	-
720000 Probationary Fee Exp	-	-	-	2,400	-	2,400
730000 CI Scholarships and Grants -- FFA FND Exp	-	19,333	(19,333)	186,960	232,000	(45,040)
740000 CI Scholarships and Grants -- Direct Exp	-	5,346	(5,346)	174,050	64,150	109,900
750000 Host Conference Expense	-	-	-	1,999	-	1,999
760000 Course Development	-	-	-	385	-	385
770000 CASE - Host Payment Refunds	4,870	-	4,870	884,744	-	884,744
799000 New Projects Exp	73	-	73	(444)	10,000	(10,444)
800000 A/R Write Off	20,205	-	20,205	80,060	-	80,060
820000 Transfer to NCAE	1,466	-	1,466	1,466	-	1,466
TOTAL EXPENSE	<u>179,963</u>	<u>205,681</u>	<u>(25,718)</u>	<u>3,070,452</u>	<u>2,468,177</u>	<u>602,275</u>
NET INCOME (LOSS)	<u>\$ (76,089)</u>	<u>\$ (8,274)</u>	<u>\$ (67,815)</u>	<u>\$ 80,009</u>	<u>\$ (99,286)</u>	<u>\$ 179,295</u>

We provide no form of assurance on these financial statements.



NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.  
Schedule of National Teach Ag Campaign Revenue and Expenses  
For the One and Eleven Months Ended November 30, 2022

<u>CODE</u>		<u>MONTH</u> <u>ACTUAL</u>	<u>MONTH</u> <u>BUDGET</u>	<u>MONTH</u> <u>VARIANCE</u>	<u>YEAR TO DATE</u> <u>ACTUAL</u>	<u>YEAR</u> <u>BUDGET</u>	<u>YEAR</u> <u>VARIANCE</u>
REVENUE							
5350	NTAC -- FFA FND Rev	\$ -	\$ 62,500	\$ (62,500)	\$ 485,779	\$ 750,000	\$ (264,221)
5351	NTAC -- non FFA FND Rev	874	-	874	3,525	-	3,525
	TOTAL REVENUE	<u>874</u>	<u>62,500</u>	<u>(61,626)</u>	<u>489,304</u>	<u>750,000</u>	<u>(260,696)</u>
EXPENSES							
8951	Contractor Stipends Exp	6,417	15,125	(8,708)	113,600	181,500	(67,900)
8952	Staff Salaries Exp	6,000	2,500	3,500	33,277	30,000	3,277
8953	Staff FICA & Medicare Exp	578	833	(255)	3,201	10,000	(6,799)
8966	Staff Benefits Exp	832	-	832	4,169	-	4,169
8967	Staff Insurance Exp	1,558	-	1,558	8,570	-	8,570
8954	Travel Exp	4,863	7,417	(2,554)	112,105	89,000	23,105
8955	Supplies Exp	2,653	792	1,861	22,566	9,500	13,066
8956	Promotion Exp	-	3,750	(3,750)	83,183	45,000	38,183
8957	Presenter Stipends Exp	1,425	417	1,008	3,249	5,000	(1,751)
8958	IT Services Exp	-	833	(833)	16,350	10,000	6,350
8959	Printing Exp	108	83	25	3,453	1,000	2,453
8960	Postage/Shipping Exp	-	333	(333)	15,206	4,000	11,206
8961	Professional Development Exp	190	250	(60)	5,075	3,000	2,075
8962	STAR Grants Exp	5,000	23,000	(18,000)	281,707	276,000	5,707
8963	NAAE Management Fee Exp	-	3,333	(3,333)	-	40,000	(40,000)
8964	Grants Exp	-	3,583	(3,583)	2,300	43,000	(40,700)
8965	Miscellaneous Exp	626	250	376	18,321	3,000	15,321
	TOTAL EXPENSES	<u>30,250</u>	<u>62,499</u>	<u>(32,249)</u>	<u>726,332</u>	<u>750,000</u>	<u>(23,668)</u>
	NET INCOME (LOSS)	<u>\$ (29,376)</u>	<u>\$ 1</u>	<u>\$ (29,377)</u>	<u>\$ (237,028)</u>	<u>\$ -</u>	<u>\$ (237,028)</u>

We provide no form of assurance on these financial statements.