

Name _____



Module 1 Assessment

1. What are the benefits of a farm business cooperating with others?
2. Describe how each of the following business structures is different from a cooperative.

Sole proprietorship	
Corporation	

3. What is the advantage of being a cooperative member versus a corporation shareholder?
4. List the seven principles of a cooperative.
5. Explain which cooperative principle you believe to be the most important.
6. Why do farmers join cooperatives?
7. How do members participate in and benefit from their cooperative?
8. What would happen if cooperative members did not take responsibility for their membership?