

Name _____

Module 3 Assessment

1. What information should be in a business plan?

2. Who would want to review a cooperative's business plan?

3. What decisions do founding cooperative members make before starting their business?

4. What income and expenses do a cooperative have that are unique to their financial plans?

5. How are the financial goals of a cooperative different from other businesses?

6. Match the term to the correct description; you can use letters more than once.

_____ Board of Directors	a. Make recommendations on specific cooperative activities to the board of directors
_____ Committee members	b. Hires cooperative employees and oversees daily operations
_____ Owner-members	c. Elect the board of directors
_____ Manager	d. Hire the manager
	e. Patronize the cooperative
	f. Does not need to be a member of the cooperative

7. What information should a cooperative provide to prospective members interested in joining a cooperative?